

Niles Park District Fitness, Family and Fun



Comprehensive Annual Financial Report

*For The Year Ended
December 31, 2020*

Niles, Illinois

**NILES PARK DISTRICT
NILES, ILLINOIS**

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

For the Year Ended
December 31, 2020

Prepared by:

Scot Neukirch
Finance Director

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NILES, ILLINOIS
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INTRODUCTORY SECTION



June 3, 2021

President Dennis O'Donovan
Members of the Board of Commissioners
Citizens of the Niles Park District

The Comprehensive Annual Financial Report of the Niles Park District for the fiscal year ending December 31, 2020 is hereby submitted as mandated by State statutes. This report provides a broad view of the District's financial activities for the 2020 fiscal year and its financial position at December 31, 2020. The accounting firm of Sikich LLP has issued an unqualified ("clean") opinion on the Niles Park District's financial statements for the year ended December 31, 2020. The independent auditor's report is located at the front of the financial section of this report.

Responsibility for both the accuracy of the information presented in the Comprehensive Annual Financial Report, as well as the completeness and fairness of the presentation, including disclosures, rests with the District. We believe that the information as presented is accurate in all material respects, that it is presented in a manner designed to fairly set forth the financial position of the District and the results of its operations; and the disclosures necessary to enable the reader to gain maximum understanding of the District's financial affairs have been included.

The Management's discussion and analysis (MD&A) complement this letter and should be read in conjunction with it.

Profile of the Niles Park District

The Niles Park District, incorporated in 1954, is located in northern Cook County, and is eight miles northwest of the City of Chicago. The Park District serves a population of approximately 25,243. The Park District provides a full range of recreational activities, recreational facilities, and special events for its citizens. Services provided include programs, park management, capital development, and general administration. Recreational facilities operated by the Park District include 18 parks totaling 95.2 acres with one outdoor swimming pool, fourteen playgrounds, a golf course, tennis and fitness center, ice rink, batting cages, indoor basketball courts, indoor soccer field, multi-purpose facility, and an assortment of outdoor softball diamonds, soccer fields, and picnic areas. The Niles Park District is empowered to levy a property tax on both real and personal property within its boundaries.

The Park District operates under a Board-Director form of government and provides recreational services and opportunities to the residents of the Park District. Policy making authority is vested in a governing board consisting of the President and four other members, all elected on a non-partisan basis. The Board of Commissioners appoints the government's executive director who in turn appoints the heads of the various departments. Board members are elected at large and serve four-year terms, with elections every two years.

The Comprehensive Annual Financial Report includes all funds of governmental operations and component units based on financial accountability. The accompanying financial statements include only those funds and account groups of the Park District, as there are no other organizations for which it has financial accountability.

The Park District participates in the Illinois Municipal Retirement Fund (IMRF), the Maine-Niles Association of Special Recreation (MNASR), and the Illinois Parks Association Risk Services (IPARKS). These organizations are separate governmental units because: (1) they are organized entities, (2) have governmental character, (3) are capable of existing independently. Audited financial statements for these organizations are not included in the report.

The annual budget serves as the foundation for the Niles Park District's financial planning and control. The budget is prepared by fund and state law prohibits further appropriation at anytime within the same fiscal year. The Board of Commissioners has the authority after the first six months of the fiscal year, to make transfers between various items in any fund in the appropriation ordinance with a two-thirds vote. Transfers cannot exceed 10% in the aggregate, of the total amount appropriated for the fund or item that is having the funds reallocated.

Local Economy

The Niles Park District is located within the boundaries of the Village of Niles and; therefore shares the same overall economic condition and outlook. The Village has a population of 28,938 whereas the Park District has a population of 24,510 according to the 2020 census, which is a one percent decrease from the 2000 census. The Village is a balanced community of residential and commercial property.

During the late 1950's and early 1960's, Niles experienced significant growth, especially the commercial corridor along Milwaukee Avenue. The business community of the Village is a diverse mix of retail, service, and light manufacturing. Almost all available open space within the District's boundaries has already been developed, yet the District has continued to experience a moderate rate of growth, as evidenced in its increasing assessed valuation belonging to its ten largest taxpayers. The District's growth rate is expected to remain stable.

The Niles Park District continues its efforts to monitor economic and population changes, and to alter programs and services to meet the needs of the community. The increased demand on existing facilities and parks has also pointed the Park District toward redevelopment. Gradually, the Park District is analyzing its parks and facilities making changes to accommodate existing needs.

The District's financial condition is healthy, as the key operating funds; the General Fund and the Recreation Fund have comfortable fund balances. Based on the District's long term financial plans, the District expects to remain in good financial shape.

Cash Management Procedures and Policies

Idle cash during the year was invested in 1) Certificates of Deposits purchased through Wintrust Bank; 2) government money markets, purchased through Fifth Third and Illinois Funds. The District has in place an investment policy mandated by Illinois statute.

Park District policy is to retain at least a two month operating cash balance in the Illinois Public Treasurer's Investment Pool and Fifth Third. Certificates of Deposit which meet the Park Districts policies on liquidity and asset ratio are also purchased. CD above the FDIC insurance must be

collateralized assets in the Park District name, equal or greater to the amount of the Certificate of Deposit.

In developing and evaluating the Park District's accounting system, consideration is given to the adequacy of internal accounting controls. These accounting controls are designed to provide reasonable, but not absolute, assurance regarding 1) the safeguarding of assets against loss from unauthorized use or disposition, and 2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that 1) the cost of a control should not exceed the benefits likely to be derived and, 2) the evaluation of costs and benefits estimates are judgments of management.

The Park District's internal control evaluations occur within this framework. We believe that the Park District's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial statements.

Budgetary control is maintained using a purchase order system along with budgetary accounts to record the legally adopted Budget & Appropriation Ordinance. The appropriate Supervisor, Finance Director, and the Executive Director must approve each purchase request and an internal audit of all purchase orders are reviewed by the Finance Director.

Long-term Financial Planning

Facility renovation, park expansion, and equipment replacement are all part of the Park District's Comprehensive Plan. The Comprehensive Plan is a five year capital improvement program that includes a five year funding projection. The plan was developed to coordinate all facets of the Park District's operation including community needs, land acquisition, programs, and facilities in an effort to maximize existing resources. The Comprehensive Plan and Capital Improvement Plan are integral parts of the District's long term financial planning.

Major Initiatives

The following capital projects require the Park District to be financially sound in order to maintain its healthy financial condition and maintain quality services and facilities. Capital expenditures are prioritized and evaluated based upon their affect on the operation of the Park District. Included in the 2021 capital budget is approximately \$382,000 of planned capital expenditures. The budget includes major projects such as:

Vehicle and Fleet Replacement
Playground Equipment Replacement

Due to the financial uncertainty created by the Covid 19 pandemic, capital improvements included in the 2021 budget were restricted to only high priority needs of the Park District in order to reduce the financial burden caused by the reduced revenues received during the pandemic.

Playground Replacement- The Park Board recognizes the need to modernize the Park District's facilities and is continually looking to update playground equipment. The implementation of playground equipment replacement is dependent on available financing.

Maintenance of Facilities- The Park District anticipates continuing its program of renovating and updating facilities, structures, tennis courts, and playgrounds, and general infrastructure under its current schedule of improvements. The implementation of capital projects is contingent on available financing.

Land Acquisition- The Park District is always interested in increasing park acreage and continues to pursue property for additional programming. Newly acquired land must meet the goals of the Park District and parcels should provide the best flexibility for future needs.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada awarded the Certificate of Achievement for Excellence in Financial Reporting to the Niles Park District for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2019. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation for state and local government financial reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, the contents of which conform to program standards. This report must satisfy both generally accepted accounting principles and applicable requirements.

A Certificate of Achievement is valid for one year. We believe our current report continues to conform to these requirements, and we are submitting it to the Government Finance Officers Association to determine its eligibility for another certificate.

Acknowledgements

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of Lynn Cellak and Heather Petrie. Each member of the Finance Department has my sincere appreciation for the contributions made in the preparation of this report. Additionally, I would like to acknowledge the President, the Board of Commissioners, and Executive Director Tom Elenz for their leadership and support in planning and conducting the financial operations of the Niles Park District in a responsible and progressive manner.

Respectfully Submitted,



Scot Neukirch
Finance Director

LEGISLATIVE

PARK DISTRICT OFFICIALS

PRESIDENT

Julie Genualdi

COMMISSIONERS

Jim Hynes

Joe LoVerde

Scott O'brien

Dennis O'Donovan

DEPARTMENT HEADS

Tom Elenz

Executive Director

Robin Brey

Office Manager

Peter Dubs

Golf Course Manager

Julie Jentel

Marketing Director

Lindsay Kmetty

Pioneer Park Manager

James Majewski

Supt of Facilities

Scot Neukirch

Finance Director

Laura Newton

Tam Tennis Manager

Paul Nielsen

Athletic Director

Heather Petrie

Executive Administrator Coordinator

Marty Stankowicz

Iceland General Manager

Jim Stoneberg

Supt of Golf Course Maintenance

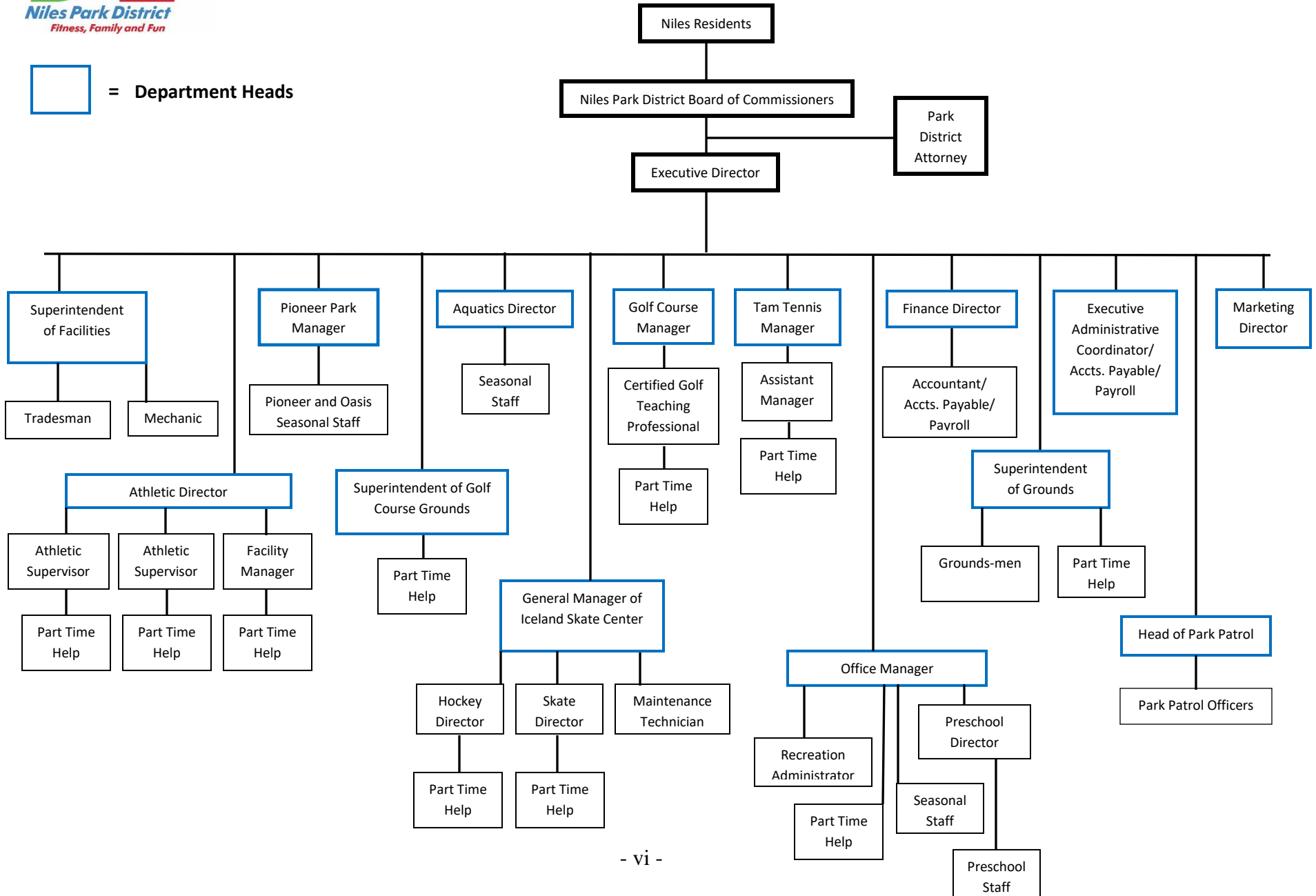
Chris Zalinski

Supt of Grounds



Niles Park District Organizational Chart

= Department Heads





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Niles Park District
Illinois**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

1415 West Diehl Road, Suite 400
Naperville, IL 60563
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INDEPENDENT AUDITOR'S REPORT

Members of the Board of Commissioners
Niles Park District
Niles, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Niles Park District, Niles, Illinois (the District), as of and for the year ended December 31, 2020, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Niles Park District, Niles, Illinois, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, supplemental data and statistical section listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section, supplemental data and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Sikich LLP

Naperville, Illinois

June 3, 2021

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

**Niles Park District
Management's Discussion and Analysis
For the Year Ended December 31, 2020**

This discussion and analysis is intended to be an easily readable overview of the Niles Park District's financial activities for the year ended December 31, 2020, based on currently known facts, decisions, and conditions. This analysis focuses on current year activities and operations and should be read in combination with the transmittal letter and the basic financial statements that follow this document.

FINANCIAL HIGHLIGHTS

Assets exceeded liabilities by \$23,489,694 (net position) at the close of the fiscal year. Of this amount, \$5,300,245 is unrestricted and available to meet ongoing and future obligations.

On the Statement of Net Position, page 4, the District's net position decreased by \$2,344,883 during the fiscal year ending December 31, 2020. The governmental position decreased by \$316,847 and the business type activities decreased by \$2,028,036. The governmental activities decrease, caused by Covid 19, was partially offset by the transfer of assets from the Pool Fund which is now reported as a department of Recreation Fund. Business type activities decreased primarily due to the transfer of Pool Fund assets to the Recreation Fund.

Governmental funds reported a combined total of \$7,021,335 of revenues and \$11,301,207 in expenditures. Total governmental funds reported an end of year fund balance of \$8,425,671; this represents an overall decrease of \$3,149,454 from the opening balance. The decrease was primarily the result of the proceeds from the bonds issued for the administration building remodeling project in the Capital Projects Fund being spent during the fiscal year and the impact of Covid 19 on the Park's operations.

Governmental debt outstanding was \$26.1 million, compared with \$26.8 million last year, reflecting a 2.8% decrease.

OVERVIEW OF THE FINANCIAL STATEMENTS

Management's Discussion and Analysis introduces the District's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. The District also includes in this report additional information to supplement the basic financial statements.

GOVERNMENT- WIDE FINANCIAL STATEMENTS

The government wide financial statements incorporate all the District's governmental and business type activities, in a manner similar to a private sector business using the economic resources measurement focus and the accrual basis of accounting.

The Statement of Net Position presents information on all of the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. Evaluation of the overall health of the District would extend to other nonfinancial factors, such as diversification of the taxpayer base or the condition of the District's infrastructure, in addition to the financial information provided in this report.

The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. An important purpose of the design of the statement

of activities is to show the financial reliance of the District's distinct activities or functions on revenues provided by the District's taxpayers.

Both government-wide financial statements distinguish governmental activities of the District that are principally supported by taxes and intergovernmental revenues, such as grants, from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, culture, and recreation. The government-wide financial statements can be found on pages 4-6 of this report.

FUND FINANCIAL STATEMENTS

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The District uses funds to ensure and demonstrate compliance with finance related legal requirements. Within the basic financial statements, fund financial statements focus on the District's most significant funds rather than the District as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non major funds is provided in the form of combining statements in a later section of this report.

The District's governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as government activities in the government wide financial statements. However, the focus is very different, with fund statements providing a distinctive view of the District's governmental funds. These statements report short-term fiscal responsibility focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near term.

Since the government-wide focus includes the long term view, comparisons between these two perspectives may provide insight into the long term impact of short term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives.

Budgetary comparison statements are included in the required supplementary information for the general fund and the recreation fund. These statements and schedules demonstrate compliance with the District's adopted annual appropriated budget.

The basic governmental fund financial statements are presented starting on page 7 of this report.

Proprietary Funds are used to report the District's business activities in enterprise funds. The District maintains one type of proprietary fund called an enterprise fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements, with more detail. The District uses an enterprise fund to account for Tam Golf and Iceland Ice Arena. As of 2020, the Oasis Pool will be incorporated into the Recreation Fund. The basic proprietary fund financial statements can be found on pages 13-16 of this report.

NOTES TO THE FINANCIAL STATEMENTS

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 17 of this report.

OTHER INFORMATION

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension benefits to its employees and budgetary comparisons. Information including detail by fund receivables, payables,

transfers, and payments within the reporting entity can be found in the notes to the financial statements. Required Supplementary Information can be found on pages 49-55 of this report.

Major funds are reported in the basic financial statements as discussed. Combining and individual statements and schedules for non major funds can be found on pages 63-73 of this report.

GOVERNMENT WIDE FINANCIAL STATEMENTS

Beyond presenting current year financial information in the government-wide and major individual fund formats, the District also presents comparative information from the prior years in the Management’s Discussion and Analysis. By doing so, the District provides the best means of analyzing its financial condition and position as of December 31, 2020.

The District’s combined net position exceeded liabilities by \$25,835,000 as of December 31, 2020. This represents a decrease of 2,345,000 from the prior year. A condensed version of the Statement of Net Position as of December 31, 2020 is shown in Table 1 and includes information for the Governmental and Business-type activities with a comparison to the prior year’s financial position.

Table 1
Niles Park District
Net Position (000's)

	Governmental activities		Business-type activities		Total	
	2020	2019	2020	2019	2020	2019
Assets:						
Current and other assets	\$ 13,563	\$ 16,824	\$ 1,869	\$ 2,032	\$ 15,431	\$ 18,856
Capital assets	31,794	29,603	10,298	12,269	42,091	41,872
Total assets	45,356	46,427	12,167	14,301	57,523	60,728
Deferred outflows of resources	435	1,134	64	163	499	1,297
Total assets and deferred outflows	45,791	47,561	12,231	14,464	58,022	62,025
Liabilities:						
Current and other liabilities	2,685	2,876	108	249	2,793	3,125
Long term liabilities	26,150	28,077	198	350	26,348	28,427
Total liabilities	28,835	30,953	306	599	29,141	31,552
Deferred inflows of resources	5,283	4,618	109	21	5,392	4,639
Total liabilities and deferred inflows	34,118	35,571	415	620	34,533	36,191
Net position:						
Net investment in capital assets	5,978	4,440	10,298	12,269	16,276	16,709
Restricted	1,914	1,473			1,914	1,473
Unrestricted	3,782	6,078	1,518	1,575	5,300	7,653
Total net position	\$ 11,674	\$ 11,991	\$ 11,816	\$ 13,844	\$ 23,490	\$ 25,835

The largest portion of the Park District’s net position reflects its investment in capital assets (e.g. land, buildings, improvements, and equipment); less any related debt used to acquire those capital assets still outstanding. The Park District uses these assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Park District’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The primary reason for the decrease in capital assets was a change in the reportable threshold change increasing it to \$20,000 starting in 2020.

There are restrictions on \$1,914,000 of net position for governmental activities. These restrictions represent legal or contractual obligations on how the assets may be expended, specifically for the repayment of debt or for tax

levied purposes. The remaining \$3,782,000 represents unrestricted assets and may be used to meet the District's ongoing obligations to its citizens and creditors.

The end of year total net position for business type activities of \$11,816,000 represents a decrease of \$2,028,000 from the beginning year balance. As previously mentioned, this is primarily the result of the transfer of Pool Fund assets to the Recreation Fund and the increase in the fixed asset threshold.

A summary of the government-wide statement of changes in net position for the year ended December 31, 2020 follows:

Table 2
Niles Park District
Governmental and Business Type Activities
Changes in Net Position (000's)
For the fiscal year ending December 31, 2020

	Governmental activities		Business-type activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues:						
Program revenues:						
Charges for services	\$ 2,124	\$ 4,183	\$ 1,438	\$ 2,166	\$ 3,562	\$ 6,349
Capital grants and contributions			0	89	0	89
General revenues:						
Taxes	4,609	4,526			4,609	4,526
TIF Rebate	181					
Investment Income	89	164	8	17	97	181
Miscellaneous	19	203			19	203
Total revenues	7,022	9,076	1,446	2,272	8,468	11,348
Expenses:						
Program Expenses:						
General	4,260	4,001	0	0	4,260	4,001
Recreation	3,025	3,694	0	0	3,025	3,694
Interest	848	908	0	0	848	908
Change in Net Pension Liability			0	0	0	0
Golf Course Operations			833	892	833	892
Ice Rink Operations			893	1,133	893	1,133
Swimming Pool Operations			125	468	125	468
Total expenses	8,133	8,603	1,851	2,493	9,984	11,096
Increase (decrease) in net position	(1,111)	473	(405)	(221)	(1,516)	252
Transfers	1,300	100	(1,300)	(100)	0	0
Beginning net position - January 1	11,990	11,417	13,844	14,165	25,834	25,582
Prior Period Adjustment	(505)		(323)		(828)	0
Ending net position - December 31	\$ 11,674	\$ 11,990	\$ 11,816	\$ 13,844	\$ 23,490	\$ 25,834

The District's Net Position decreased by \$2,344,000 for 2020. The main reasons for the decrease were, a prior period adjustment to the value of fixed assets due to increasing the reportable asset threshold and the impact of Covid 19.

- **Business Type Activities**

The Park District's business type programs encompass the operation of the Tam Golf Course and Iceland Ice Arena. The Oasis Fun Center did not open in 2020 and has been transferred into the Recreation Fund.

The cost of providing all business type activities this year was \$1.8 million. The decrease in net position for business type activities for the fiscal year of \$405,000 before transfers out was primarily due to the impact of Covid 19.

- **Governmental Activities**

The cost of all governmental activities this year was \$8.1 million. General government expenses, which primarily reflect the support services needed to provide recreational programs and services accounted for 52% of the total expense or \$4.2 million. Recreation expenses captured 37% of the total expenses or \$3.0 million. Recreation expenses reflect expenses associated with providing recreation programming and services.

In the table below, we presented the cost of each of the Park District’s largest functions, as well as program’s net cost (total cost less revenues by the activities). The net cost shows the financial burden that was placed on the Park District’s taxpayers for Government Activities. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

Table 3
Niles Park District
Government Activities
Changes in Net Position (000's)
For the fiscal year ending December 31, 2020

	Total Cost of Services		Net Cost of Services	
	2020	2019	2020	2019
General Government	\$ 4,260	\$ 4,001	\$ 4,260	\$ 4,001
Recreation	\$ 3,025	\$ 3,694	901	(489)
Interest	848	908	848	908
Total Expenses	\$ 8,133	\$ 8,603	\$ 6,009	\$ 4,420

FINANCIAL ANALYSIS OF THE PARK DISTRICT’S FUNDS

- **Governmental Funds**

As discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported fund balances of \$8,425,671. Of this yearend total, \$6,581,639 is nonspendable, restricted or assigned and \$1,844,032 is unassigned, indicating availability for continuing the District’s operations. Assigned fund balances include \$4,667,929 for recreation programming. Restricted balances include \$1,170,173 for specially levied funds, \$473,392 for Capital Projects and \$258,028 restricted for debt service. Non-spendable balances total \$12,117 for prepaid expenditures in the General Fund, Recreation Fund and Non-Major Governmental Funds.

The total ending fund balances of governmental funds shows a decrease of \$3,149,454 from the prior year. The decrease is primarily the result of the use of the bond proceeds in the Capital Projects Fund for the construction costs of remodeling of the Park’s administration building and the impact of Covid 19.

- **Major Governmental Funds**

The General, Recreation, Capital Projects, and Debt Service funds are the primary operating funds of the District.

The General Fund’s fund balance as of December 31, 2020 was \$1,844,032, a decrease of \$236,804 from the prior year. This decrease was primarily the result of the expenses associated with the banquet hall remodeling in the Park’s administration building.

The Recreation Fund’s fund balance as of December 31, 2020 was \$4,667,929, a decrease of \$1,777,311 from the prior year primarily resulting from the impact of Covid 19 and the increased transfers out to the General Fund to help pay for the banquet hall portion of the Park’s administration building remodeling project.

The Capital Projects Fund’s fund balance decreased by \$1,434,156 to \$454,340 due to the expenses associated with the administration building rehabilitation.

The Debt Service Fund increased its fund balance by \$156,564 to \$258,028 during the year. Increase was due to property taxes coming in slightly higher than budgeted and the Park’s annual rollover bond proceeds were also slightly higher than budgeted.

- **General Fund Budgetary Highlights**

The General Fund is reported as a major fund and accounts for the routine operations of the District.

Revenues in the General Fund were \$1,567,332 which was \$28,575 less than budget. General Fund revenue totals are typically close to budget since the primary sources of revenue are property taxes and lease agreements which are typically consistent and predictable. Expenditures were \$3,774,136 which was \$282,920 under budget since expenses were reduced and some large equipment purchases postponed due to Covid 19.

DEBT ADMINISTRATION

As of year end, governmental type debt outstanding was \$26.1 million compared to \$26.8 million last year.

**Table 4
Governmental Activities
Outstanding Principal Debt at December 31, 2020**

	<u>Governmental Activities</u>	
	<u>2020</u>	<u>2019</u>
General obligation bonds	\$24,087,000	\$24,521,000
Installment contract certificates	<u>\$2,000,000</u>	<u>\$2,325,000</u>
Total	<u>\$26,087,000</u>	<u>\$26,846,000</u>

At December 31, 2020, the Park District had total long-term principal debt outstanding of \$26,087,000. This amount included \$24,087,000 of general obligation bonds and \$2,000,000 in debt certificates backed by the full faith and credit of the Park District. The debt service on the general obligation bonds is backed by property taxes.

The Park District’s total long-term bonds payable principal decreased by \$759,000 as scheduled debt service payments were made during the year.

Moody’s Investor Services rated the Park District’s most recent bond issue Aa2 and affirmed this rating for all existing debt, citing well managed financial operations that yield stable operations, and ample reserve levels.

Additional information on the District’s long term debt is found in Note 7 in the notes to the financial statements.

CAPITAL ASSETS

As of December 31, 2020, the District had approximately \$42 million in capital assets (net of accumulated depreciation), as reflected in the following table. This is a \$219,336 increase from 2019. The Park District increased its reportable asset threshold to \$20,000 during the year. This decreased the total value of assets being reported, but also decreased the accumulated depreciation since the majority of those assets were already fully depreciated., see Note 5 in the notes to the financial statements.

Table 5
Niles Park District
Capital Assets (net of depreciation)
For the fiscal year ending December 31, 2020

	Governmental activities		Business-type activities		Total	
	2020	2019	2020	2019	2020	2019
Land	\$ 5,256,549	\$ 5,256,549	\$ 1,566,600	\$ 1,566,600	\$ 6,823,149	\$ 6,823,149
Land Improvements	1,916,689	2,858,126	2,564,278	2,943,911	\$ 4,480,967	\$ 5,802,037
Buildings and Improvements	33,697,298	29,375,845	10,024,699	12,473,410	\$ 43,721,997	\$ 41,849,255
Fixtures and Equipment	3,139,463	4,670,961	727,511	1,415,209	\$ 3,866,974	\$ 6,086,170
Total	44,009,999	42,161,481	14,883,088	18,399,130	58,893,087	60,560,611
Less Accumulated Depreciation	(12,216,402)	(12,558,517)	(4,585,338)	(6,130,083)	(16,801,740)	(18,688,600)
Net Capital Assets	\$ 31,793,597	\$ 29,602,964	\$ 10,297,750	\$ 12,269,047	\$ 42,091,347	\$ 41,872,011

BUDGETS AND RATES FOR 2021

The 2021 fiscal year budget is \$12,402,804; an 18% decrease from 2020 fiscal year budget. This decrease is primarily due to the costs associated with the administration building rehabilitation project being completed in 2020.

The Park District's tax year 2019 EAV is \$1,171 million which is a 13% increase from 2018. The budget reflects a 4.9% increase in corporate property taxes, but due to tax caps and PTELL the District will most likely not receive the full amount.

Included in the 2021 total budget are planned capital expenditures of approximately \$382,000. The capital budget includes major projects such as:

- Playground replacements/improvements
- Paving of various lots
- Equipment replacement
- Roof repairs

DECISIONS EXPECTED TO HAVE AN EFFECT ON FUTURE OPERATIONS

Many trends and economic factors can affect the future operations of the Park District which are considered during budgeting and long range planning of these factors. Private sector development of competitive facilities and comparable services in the area, trends in facility usage, and the availability for acquisition of open space and

facilities are constant considerations. There are several additional major factors that the Park District is dealing with and will address in the upcoming budget year as well:

- COVID-19 has significantly impacted the Park's programs in 2020 and 2021. The full extent of the impact will not be realized until year end as the COVID-19 environment is constantly evolving.
- The key to continued future financial health for the District is sound planning. This includes conservative revenue projections for future years, modest growth in programs, the pursuit of non-tax revenue sources, careful monitoring and managing of expenses, reducing inefficient and non-essential building assets, and maintaining the fund balance goals.
- The District will continue to have the ongoing challenge of planning for capital replacements while maintaining and operating the District's existing facilities in the first class manner the residents of Niles deserve and expect.
- The District must continue the ongoing preventative maintenance and infrastructure replacement. District staff must continue to work together to provide a blueprint for needed capital improvements that will be updated and incorporated into the Capital Improvement Plan. This approach will allow the District to have greater focus on staging and scheduling projects to ensure maximum affordability within budget constraints.

FINANCIAL CONTACT

The Park District's financial statements are designed to present users (citizens, taxpayers, investors, customers, and creditors) with a general overview of the Park District's finances and to demonstrate the Park District accountability. If you have questions about the report or need additional information, please contact the Park District's Director of Finance, Scot Neukirch, 6676 W. Howard, Niles, IL 60714.

**NILES PARK DISTRICT
NILES, ILLINOIS**

STATEMENT OF NET POSITION

December 31, 2020

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	\$ 9,022,315	\$ 1,854,459	\$ 10,876,774
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes	4,527,747	-	4,527,747
Accounts	373	8,237	8,610
Prepaid expenses	12,117	-	12,117
Inventory	-	6,237	6,237
Capital assets not being depreciated	5,256,549	1,566,600	6,823,149
Capital assets being depreciated (net of accumulated depreciation)	26,537,048	8,731,150	35,268,198
Total assets	45,356,149	12,166,683	57,522,832
DEFERRED OUTFLOWS OF RESOURCES			
Pension items - IMRF	416,022	59,975	475,997
Pension items - OPEB	19,276	4,232	23,508
Total deferred outflows of resources	435,298	64,207	499,505
Total assets and deferred outflows of resources	45,791,447	12,230,890	58,022,337
LIABILITIES			
Accounts payable	182,560	40,679	223,239
Accrued payroll	60,770	14,434	75,204
Accrued interest payable	70,209	44,169	114,378
Other unearned revenue	365,804	-	365,804
Long-term liabilities			
Due within one year	2,005,579	8,828	2,014,407
Due in more than one year	26,149,681	197,849	26,347,530
Total liabilities	28,834,603	305,959	29,140,562
DEFERRED INFLOWS OF RESOURCES			
Pension items - IMRF	587,180	84,650	671,830
Pension items - OPEB	110,447	24,244	134,691
Unamortized refunding items	57,813	-	57,813
Deferred property taxes	4,527,747	-	4,527,747
Total deferred inflows of resources	5,283,187	108,894	5,392,081
Total liabilities and deferred inflows of resources	34,117,790	414,853	34,532,643
NET POSITION			
Net investment in capital assets	5,977,989	10,297,750	16,275,739
Restricted for			
Debt service	258,028	-	258,028
Retirement contributions	288,350	-	288,350
Audit	18,510	-	18,510
Special populations	252,972	-	252,972
Public safety	162,246	-	162,246
Capital projects	473,392	-	473,392
Liability insurance	460,212	-	460,212
Unrestricted	3,781,958	1,518,287	5,300,245
TOTAL NET POSITION	\$ 11,673,657	\$ 11,816,037	\$ 23,489,694

See accompanying notes to financial statements.

**NILES PARK DISTRICT
NILES, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2020

FUNCTIONS/PROGRAMS	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental Activities				
General government	\$ 4,259,733	\$ -	\$ -	\$ -
Culture and recreation	3,025,463	2,124,448	-	-
Interest and fiscal charges	848,367	-	-	-
Total governmental activities	8,133,563	2,124,448	-	-
Business-Type Activities				
Golf course	833,823	868,343	-	-
Ice rink	892,979	569,819	-	-
Swimming pool	124,530	-	-	-
Total business-type activities	1,851,332	1,438,162	-	-
TOTAL PRIMARY GOVERNMENT	\$ 9,984,895	\$ 3,562,610	\$ -	\$ -

	Net (Expense) Revenue and Change in Net Position		
	Primary Government		
	Governmental Activities	Business-Type Activities	Total
	\$ (4,259,733)	\$ -	\$ (4,259,733)
	(901,015)	-	(901,015)
	(848,367)	-	(848,367)
	<u>(6,009,115)</u>	<u>-</u>	<u>(6,009,115)</u>
	-	34,520	34,520
	-	(323,160)	(323,160)
	-	(124,530)	(124,530)
	<u>-</u>	<u>(413,170)</u>	<u>(413,170)</u>
	<u>(6,009,115)</u>	<u>(413,170)</u>	<u>(6,422,285)</u>
General Revenues			
Taxes			
Property taxes	4,327,305	-	4,327,305
Intergovernmental			
Replacement taxes	281,239	-	281,239
TIF Rebate	180,341	-	180,341
Investment income	89,076	8,442	97,518
Miscellaneous	18,926	-	18,926
Transfers	1,300,123	(1,300,123)	-
Total general revenues	<u>6,197,010</u>	<u>(1,291,681)</u>	<u>4,905,329</u>
CHANGE IN NET POSITION	<u>187,895</u>	<u>(1,704,851)</u>	<u>(1,516,956)</u>
NET POSITION, JANUARY 1	11,990,504	13,844,073	25,834,577
Prior period adjustment	<u>(504,742)</u>	<u>(323,185)</u>	<u>(827,927)</u>
NET POSITION, JANUARY 1, RESTATED	<u>11,485,762</u>	<u>13,520,888</u>	<u>25,006,650</u>
NET POSITION, DECEMBER 31	<u>\$ 11,673,657</u>	<u>\$ 11,816,037</u>	<u>\$ 23,489,694</u>

See accompanying notes to financial statements.

**NILES PARK DISTRICT
NILES, ILLINOIS**

**BALANCE SHEET
GOVERNMENTAL FUNDS**

December 31, 2020

	General	Recreation	Debt Service
ASSETS			
Cash and investments	\$ 1,980,636	\$ 5,129,951	\$ 258,028
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes	1,190,800	850,000	1,135,647
Accounts	-	373	-
Prepaid items	-	-	-
TOTAL ASSETS	\$ 3,171,436	\$ 5,980,324	\$ 1,393,675
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 101,481	\$ 72,083	\$ -
Accrued payroll	35,123	24,508	-
Other unearned revenue	-	365,804	-
Total liabilities	136,604	462,395	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable property taxes	1,190,800	850,000	1,135,647
Total liabilities and deferred inflows of resources	1,327,404	1,312,395	1,135,647
FUND BALANCES			
Nonspendable			
Prepaid items	-	-	-
Restricted			
Debt service	-	-	258,028
Employee retirement	-	-	-
Audit	-	-	-
Public safety	-	-	-
Special populations	-	-	-
Capital projects	-	-	-
Liability insurance	-	-	-
Assigned			
Recreation programs	-	4,667,929	-
Unassigned			
General Fund	1,844,032	-	-
Total fund balances	1,844,032	4,667,929	258,028
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 3,171,436	\$ 5,980,324	\$ 1,393,675

Capital Projects	Total Nonmajor Governmental Funds	Total Governmental Funds
\$ 460,010	\$ 1,193,690	\$ 9,022,315
-	1,351,300	4,527,747
-	-	373
-	12,117	12,117
<u>\$ 460,010</u>	<u>\$ 2,557,107</u>	<u>\$ 13,562,552</u>
\$ 5,670	\$ 3,326	\$ 182,560
-	1,139	60,770
-	-	365,804
<u>5,670</u>	<u>4,465</u>	<u>609,134</u>
-	1,351,300	4,527,747
<u>5,670</u>	<u>1,355,765</u>	<u>5,136,881</u>
-	12,117	12,117
-	-	258,028
-	288,350	288,350
-	18,510	18,510
-	162,246	162,246
-	252,972	252,972
454,340	19,052	473,392
-	448,095	448,095
-	-	4,667,929
-	-	1,844,032
<u>454,340</u>	<u>1,201,342</u>	<u>8,425,671</u>
<u>\$ 460,010</u>	<u>\$ 2,557,107</u>	<u>\$ 13,562,552</u>

See accompanying notes to financial statements.

**NILES PARK DISTRICT
NILES, ILLINOIS**

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

December 31, 2020

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 8,425,671
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	31,793,597
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Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings and contributions subsequent to the measurement date for the Illinois Municipal Retirement Fund and OPEB are recognized as deferred outflows of resources and deferred inflows of resources on the statement of net position

Deferred outflows of resources - IMRF	416,022
Deferred inflows of resources - IMRF	(587,180)
Deferred outflows of resources - OPEB	19,276
Deferred inflows of resources - OPEB	(110,447)

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds

General obligation bonds and certificates payable	(26,087,000)
Net pension liability - Illinois Municipal Retirement Fund	(860,965)
Other postemployment benefits payable	(201,314)
Unamortized discount on bonds payable	152,124
Unamortized premiums on bonds payable	(999,729)
Unamortized refunding items	(57,813)
Compensated absences payable	(158,376)

Accrued interest on long-term liabilities is reported as a liability on the statement of net position

(70,209)

NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 11,673,657</u></u>
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See accompanying notes to financial statements.

**NILES PARK DISTRICT
NILES, ILLINOIS**

**STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

For the Year Ended December 31, 2020

	General	Recreation	Debt Service
REVENUES			
Taxes	\$ 1,122,361	\$ 842,911	\$ 1,122,648
Intergovernmental	328,013	35,128	46,786
Recreation programs	-	2,006,166	-
Vending	-	8,369	-
Room rentals	-	2,235	-
Concessions	-	12,459	-
Lease income	95,219	-	-
Investment income	9,864	67,592	1,045
Miscellaneous income	11,875	6,279	-
Total revenues	<u>1,567,332</u>	<u>2,981,139</u>	<u>1,170,479</u>
EXPENDITURES			
Current			
General government	2,489,884	-	-
Culture and recreation	-	2,283,580	-
Capital outlay	1,284,252	-	-
Debt service			
Principal retirement	-	-	1,886,000
Interest and fiscal charges	-	-	933,203
Total expenditures	<u>3,774,136</u>	<u>2,283,580</u>	<u>2,819,203</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,206,804)</u>	<u>697,559</u>	<u>(1,648,724)</u>
OTHER FINANCING SOURCES (USES)			
Bonds issued, at par	-	-	1,127,000
Transfers in	1,970,000	3,418	678,288
Transfers (out)	-	(2,478,288)	-
Total other financing sources (uses)	<u>1,970,000</u>	<u>(2,474,870)</u>	<u>1,805,288</u>
NET CHANGE IN FUND BALANCES	(236,804)	(1,777,311)	156,564
FUND BALANCES, JANUARY 1	<u>2,080,836</u>	<u>6,445,240</u>	<u>101,464</u>
FUND BALANCES, DECEMBER 31	<u>\$ 1,844,032</u>	<u>\$ 4,667,929</u>	<u>\$ 258,028</u>

Capital Projects	Total Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 1,239,385	\$ 4,327,305
-	51,653	461,580
-	-	2,006,166
-	-	8,369
-	-	2,235
-	-	12,459
-	-	95,219
8,438	2,137	89,076
-	772	18,926
8,438	1,293,947	7,021,335
4,108	981,694	3,475,686
-	-	2,283,580
1,438,486	-	2,722,738
-	-	1,886,000
-	-	933,203
1,442,594	981,694	11,301,207
(1,434,156)	312,253	(4,279,872)
-	-	1,127,000
-	-	2,651,706
-	(170,000)	(2,648,288)
-	(170,000)	1,130,418
(1,434,156)	142,253	(3,149,454)
1,888,496	1,059,089	11,575,125
\$ 454,340	\$ 1,201,342	\$ 8,425,671

See accompanying notes to financial statements.

**NILES PARK DISTRICT
NILES, ILLINOIS**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2020

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ (3,149,454)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	2,204,868
Transfer of business-type activity capital assets to governmental activities	1,296,705
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Depreciation of capital assets	(806,198)
The issuance of long-term debt and related costs are shown on the fund financial statements as other financing sources (uses) and current expenditures but are recorded as long-term liabilities on the government-wide statements	
Issuance of general obligation bonds	(1,127,000)
Bond discount	-
The repayment of the principal portion of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	1,886,000
Governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities	78,817
The change in accrued interest payable on long-term debt is reported as an expense on the statement of activities	6,019
The change in the Illinois Municipal Retirement Fund net pension liability and deferred outflows/inflows of resources is not a source or use of a financial resource	(183,253)
The change in the other postemployment liability and deferred outflows and deferred inflows of resources is not a source or use of a financial resource	6,912
The change in compensated absences liability is reported as an expense on the statement of activities	<u>(25,521)</u>
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 187,895</u>

See accompanying notes to financial statements.

**NILES PARK DISTRICT
NILES, ILLINOIS**

STATEMENT OF NET POSITION
PROPRIETARY FUND

December 31, 2020

	Golf Course	Ice Rink	Nonmajor Swimming Pool	Totals
CURRENT ASSETS				
Cash and cash equivalents	\$ 664,036	\$ 1,190,423	\$ -	\$ 1,854,459
Receivables (net, where applicable, of allowances for uncollectibles)				
Accounts	8,237	-	-	8,237
Prepaid expenses	-	-	-	-
Inventory	6,237	-	-	6,237
Total current assets	678,510	1,190,423	-	1,868,933
NONCURRENT ASSETS				
Capital assets not being depreciated	1,566,600	-	-	1,566,600
Capital assets being depreciated	4,481,206	8,835,282	-	13,316,488
Accumulated depreciation	(1,994,715)	(2,590,623)	-	(4,585,338)
Total noncurrent assets	4,053,091	6,244,659	-	10,297,750
Total assets	4,731,601	7,435,082	-	12,166,683
DEFERRED OUTFLOWS OF RESOURCES				
Pension items - IMRF	31,187	28,788	-	59,975
Pension items - OPEB	2,116	2,116	-	4,232
Total deferred outflows of resources	33,303	30,904	-	64,207
Total assets and deferred outflows of resources	4,764,904	7,465,986	-	12,230,890
LIABILITIES				
Current				
Accounts payable	10,912	29,767	-	40,679
Accrued payroll	5,475	8,959	-	14,434
Unearned program revenue	823	43,346	-	44,169
Compensated absences	2,299	1,537	-	3,836
Other postemployment liabilities	2,496	2,496	-	4,992
Total current liabilities	22,005	86,105	-	108,110
Long-term liabilities				
Compensated absences	20,699	13,829	-	34,528
Net pension liability	64,543	59,578	-	124,121
Other postemployment liabilities	19,600	19,600	-	39,200
Total long-term liabilities	104,842	93,007	-	197,849
Total liabilities	126,847	179,112	-	305,959
DEFERRED INFLOWS OF RESOURCES				
Pension items - IMRF	44,018	40,632	-	84,650
Pension items - OPEB	12,122	12,122	-	24,244
Total deferred inflows of resources	56,140	52,754	-	108,894
Total liabilities and deferred inflows of resources	182,987	231,866	-	414,853
NET POSITION				
Net investment in capital assets	4,053,091	6,244,659	-	10,297,750
Unrestricted	528,826	989,461	-	1,518,287
TOTAL NET POSITION	\$ 4,581,917	\$ 7,234,120	\$ -	\$ 11,816,037

See accompanying notes to financial statements.

**NILES PARK DISTRICT
NILES, ILLINOIS**

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND

For the Year Ended December 31, 2020

	Golf Course	Ice Rink	Nonmajor Swimming Pool	Totals
OPERATING REVENUES				
Fees and charges	\$ 513,103	\$ 435,363	\$ -	\$ 948,466
Sales and rentals	216,201	107,444	-	323,645
Vending sales	-	11,444	-	11,444
Other	139,039	15,568	-	154,607
Total operating revenues	868,343	569,819	-	1,438,162
OPERATING EXPENSES EXCLUDING DEPRECIATION				
Salaries	412,992	307,424	-	720,416
Lessons and programs	-	75,845	-	75,845
Materials and supplies	90,859	29,002	11,002	130,863
Insurance	40,659	47,607	-	88,266
Utilities and telephone	54,858	178,680	18,994	252,532
Contract services	7,744	7,057	-	14,801
Building, equipment and landscaping	21,317	55,471	90,767	167,555
Other	38,409	7,471	3,767	49,647
Total operating expenses	666,838	708,557	124,530	1,499,925
OPERATING INCOME (LOSS) BEFORE DEPRECIATION AND AMORTIZATION	201,505	(138,738)	(124,530)	(61,763)
Depreciation and amortization	(166,985)	(184,422)	-	(351,407)
OPERATING INCOME (LOSS)	34,520	(323,160)	(124,530)	(413,170)
NON-OPERATING REVENUES (EXPENSES)				
Investment income	3,111	5,245	86	8,442
Total non-operating revenues (expenses)	3,111	5,245	86	8,442
NET INCOME (LOSS) BEFORE TRANSFERS	37,631	(317,915)	(124,444)	(404,728)
TRANSFERS				
Transfers (out)	-	-	(1,300,123)	(1,300,123)
Total transfers	-	-	(1,300,123)	(1,300,123)
CHANGE IN NET POSITION	37,631	(317,915)	(1,424,567)	(1,704,851)
NET POSITION, JANUARY 1	4,786,308	7,583,799	1,473,966	13,844,073
Prior period adjustment	(242,022)	(31,764)	(49,399)	(323,185)
NET POSITION, JANUARY 1, RESTATED	4,544,286	7,552,035	1,424,567	13,520,888
NET POSITION, DECEMBER 31	\$ 4,581,917	\$ 7,234,120	\$ -	\$ 11,816,037

See accompanying notes to financial statements.

**NILES PARK DISTRICT
NILES, ILLINOIS**

STATEMENT OF CASH FLOWS
PROPRIETARY FUND

For the Year Ended December 31, 2020

	Golf Course	Ice Rink	Nonmajor Swimming Pool	Totals
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 867,341	\$ 610,044	\$ -	\$ 1,477,385
Payments to suppliers	(257,188)	(500,961)	(126,909)	(885,058)
Payments to employees	(403,293)	(309,365)	-	(712,658)
Net cash from operating activities	206,860	(200,282)	(126,909)	(120,331)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers	-	-	(3,418)	(3,418)
Net cash from noncapital financing activities	-	-	(3,418)	(3,418)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
None	-	-	-	-
Net cash from capital and related financing activities	-	-	-	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	3,111	5,245	86	8,442
Net cash from investing activities	3,111	5,245	86	8,442
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	209,971	(195,037)	(130,241)	(115,307)
CASH AND CASH EQUIVALENTS, JANUARY 1	454,065	1,385,460	130,241	1,969,766
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>\$ 664,036</u>	<u>\$ 1,190,423</u>	<u>\$ -</u>	<u>\$ 1,854,459</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES				
OPERATING ACTIVITIES				
Operating income (loss)	\$ 34,520	\$ (323,160)	\$ (124,530)	\$ (413,170)
Adjustments to reconcile operating income (loss) to net cash from operating activities				
Depreciation	166,985	184,422	-	351,407
Changes in assets and liabilities				
Accounts receivable	(1,002)	40,225	-	39,223
Inventory	1,158	-	-	1,158
Prepaid expenses	3,065	4,301	-	7,366
Accounts payable	(7,585)	(11,713)	(2,379)	(21,677)
Accrued payroll	(5,216)	(13,687)	-	(18,903)
Due to other funds	-	-	-	-
Unearned program revenue	20	(92,416)	-	(92,396)
Compensated absences payable	1,935	(176)	-	1,759
IMRF items	13,739	12,681	-	26,420
OPEB items	(759)	(759)	-	(1,518)
Total adjustments	172,340	122,878	(2,379)	292,839
NET CASH FROM OPERATING ACTIVITIES	<u>\$ 206,860</u>	<u>\$ (200,282)</u>	<u>\$ (126,909)</u>	<u>\$ (120,331)</u>

(This schedule is continued on the following page.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUND

For the Year Ended December 31, 2020

	Golf Course	Ice Rink	Nonmajor Swimming Pool	Totals
NONCASH TRANSACTIONS				
Prior period adjustment	\$ (242,022)	\$ (31,764)	\$ (49,399)	\$ (323,185)
Transfer of capital assets	-	-	(1,296,705)	(1,296,705)
Total noncash transactions	\$ (242,022)	\$ (31,764)	\$ (1,346,104)	\$ (1,619,890)

See accompanying notes to financial statements.

**NILES PARK DISTRICT
NILES, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Niles Park District (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. As required by GAAP, these financial statements present the District (the primary government). There are no component units that are required to be included in the District's reporting entity because of the significance of their operational or financial relationship with the District.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

The District's funds are classified into the following categories: governmental and proprietary.

Governmental funds are used to account for all or most of the District's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the acquisition or construction of major capital assets other than those financed by proprietary funds (capital projects funds) and the accumulation of resources that are restricted, committed or assigned for the payment of principal and interest on long-term obligations (debt service funds). The General Fund is used to account for all activities of the District not accounted for in another fund.

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f. Inventories

Inventories are valued at cost and are expensed when consumed.

g. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items.

h. Capital Assets

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., bike trails, paths, roads, bridges and similar items) and intangibles (software and easements) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$20,000 and an estimated useful life in excess of one year. Such assets are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. The District changed its policy to increase the threshold of the cost to capitalize a capital assets during the year ended December 31, 2020.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Building and improvements	20-50
Pools	50
Land improvements	20
Furniture, fixtures and equipment	5-20

i. Compensated Absences

Vested or accumulated vacation leave that is owed to retirees or terminated employees is reported as an expenditure and a fund liability of the governmental activity that will pay it. Vested or accumulated vacation leave of governmental activities and proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. Vacation earned during the calendar year must be taken during the next calendar year. Unused vacation may not be carried over to future years.

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, deferred inflows and outflows of resources and disclosure of contingent assets, liabilities and deferred inflows and outflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

k. Long-Term Obligations

In the government-wide financial statements and the proprietary fund in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Unamortized losses or gains on refundings, bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as expenses.

In the fund financial statements, governmental funds recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

l. Fund Balance/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or which are legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities or from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Commissioner's, which is considered the District's highest level of decision-making authority. Formal action to establish, modify or rescind commitments involves ordinances approved by the Board of Commissioner's. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's Executive Director through the District's fund balance policy. Any residual fund balance in the Corporate Fund, including fund balance targets and any deficit fund balance of any other governmental fund is reported as unassigned.

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation
(Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related liability is incurred. Principal and interest on general long-term debt are recorded as expenditures become due.

Those revenues susceptible to accrual (within 60 days) are property taxes, interest revenue and charges for services.

The District reports deferred/unavailable revenue and unearned revenue on its financial statements. Deferred/unavailable revenues arise when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenues also arise when resources are received by the District before it has a legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures/expenses. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the deferred inflow for deferred/unavailable revenue or the liability for unearned revenue is removed from the financial statements and revenue is recognized.

e. Cash and Investments

Cash and Cash Equivalents

For purposes of the statement of cash flows, the District considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased and all investments of the pension trust funds are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f. Inventories

Inventories are valued at cost and are expensed when consumed.

g. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items.

h. Capital Assets

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., bike trails, paths, roads, bridges and similar items) and intangibles (software and easements) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$20,000 and an estimated useful life in excess of one year. Such assets are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. The District changed its policy to increase the threshold of the cost to capitalize a capital assets during the year ended December 31, 2020.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Building and improvements	20-50
Pools	50
Land improvements	20
Furniture, fixtures and equipment	5-20

i. Compensated Absences

Vested or accumulated vacation leave that is owed to retirees or terminated employees is reported as an expenditure and a fund liability of the governmental activity that will pay it. Vested or accumulated vacation leave of governmental activities and proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. Vacation earned during the calendar year must be taken during the next calendar year. Unused vacation may not be carried over to future years.

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, deferred inflows and outflows of resources and disclosure of contingent assets, liabilities and deferred inflows and outflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

k. Long-Term Obligations

In the government-wide financial statements and the proprietary fund in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Unamortized losses or gains on refundings, bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as expenses.

In the fund financial statements, governmental funds recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

l. Fund Balance/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or which are legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities or from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Commissioner's, which is considered the District's highest level of decision-making authority. Formal action to establish, modify or rescind commitments involves ordinances approved by the Board of Commissioner's. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's Executive Director through the District's fund balance policy. Any residual fund balance in the Corporate Fund, including fund balance targets and any deficit fund balance of any other governmental fund is reported as unassigned.

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l. Fund Balance/Net Position (Continued)

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned funds and then unassigned funds.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the book value of capital assets less any outstanding long-term debt issued to acquire or construct the capital assets.

m. Interfund Transactions

Interfund transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except reimbursements, are reported as transfers.

n. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that time. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future period(s) and so it will not be recognized as an inflow of resources (revenue) until that time. These amounts are deferred and recognized as an inflow of resources in the period these amounts become available.

o. Adoption of Accounting Standards

The District has elected to implement GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, which was issued to provide temporary relief to governments and other stakeholders due to the COVID-19 pandemic. This provides for the postponement of the implementation of GASB Statement No. 87, *Leases*.

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS

The District categorizes the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

Permitted Deposits and Investments - Illinois Compiled Statutes (ILCS) and the District's investment policy authorize the District to invest in obligations issued by the United States Government, investments constituting direct obligations of any bank, short-term commercial paper of United States of America corporations with assets exceeding \$500 million, short-term obligations issued by the Federal National Mortgage Association, shares or other securities issued by savings and loan associations, share accounts of credit unions chartered in the United States of America with its principal office located in Illinois, securities issued by The Illinois Funds, Illinois Park District Liquid Asset Fund (IPDLAF), Illinois Metropolitan Investment Fund (IMET) and other securities as allowed by the Illinois Public Funds Investment Act. IMET meets the criteria contained in GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*. This allows the District to measure all of its investments in IMET at amortized cost.

In addition, the Board of Commissioners of the District has adopted an investment policy which provides further restrictions on the investment of district funds. It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the prudent person standard for managing the overall portfolio. The primary objectives of the policy, in order of priority are: legality, safety (preservation of capital and protection of investment principal), liquidity and yield.

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral to be held in the name of the District by the District's agent with a fair value of at least 110% for all bank balances in excess of federal depository insurance. All of the Districts investments consisted of non-negotiable certificates of deposit as December 31, 2020.

Investments

In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring its portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and by investing operating funds primarily in short-term securities.

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

Credit risk is the risk that the issuer of a debt security will not pay its par value upon maturity. The District limits this risk by investing in certificate of deposits, with various financial institutions which is consistent with the District's investment policy.

Concentration of credit risk is the risk that the District has a high percentage of their investments invested in one type of investment. The District's investment policy requires diversification of investment to avoid unreasonable risk.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held in a custodial account with the trust department of an approved financial institution.

At December 31, 2020, the District did not have greater than 5% of its overall portfolio invested in any institution. The investment policy does not include any limitations on individual investment types.

3. RECEIVABLES

Taxes

Property taxes for 2019 attach as an enforceable lien on January 1, 2019, on property values assessed as of the same date. Taxes are levied by December of the fiscal year (by passage of a Tax Levy Ordinance). Tax bills for the 2019 levy are prepared by Cook County and issued on or about February 1, 2020 and July 1, 2020 and are payable in two installments on or about March 1, 2020 and August 1, 2020. Tax bills are prepared by Lake County and are issued on or about May 1, 2020 and August 1, 2020 and are payable in two installments on or about June 1, 2020 and September 1, 2020. The Counties collect such taxes and remit them periodically. The allowance for uncollectible taxes has been stated at 3% of the tax levy, to reflect actual collection experience. Since 2020 levy is intended to fund the 2021 calendar year the levy has been recorded as a receivable and deferred inflow of resources.

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. JOINT GOVERNED ORGANIZATION - NORTHWEST SPECIAL RECREATION ASSOCIATION

The District is a member of the Maine Niles Association of Special Recreation (M-NASR), which was organized by seven area park districts in order to provide special recreation programs to the physically and mentally handicapped within their districts and to share the expenses of such programs on a cooperative basis. Each member districts' fiscal year 2020 contribution is based on its pro rata share of 75% of the assessed valuation and 25% of the gross populations. For the year ended December 31, 2020, the District contributed \$154,228 to M-NASR.

M-NASR's Board of Directors consists of one member from each participating district. The Board of Directors is the governing body of M-NASR and is responsible for establishing all major policies and changes therein and for approving all budgets, capital outlay, programming and master plans. The District is not financially accountable for the activities of M-NASR and, accordingly, M-NASR has not been included in the accompanying financial statements.

Complete financial statements for M-NASR can be obtained from M-NASR administrative offices at 6834 West Dempster, Morton Grove, Illinois, 60053.

5. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2020, was as follows:

	Beginning Balances, Restated*	Increases/ Transfers**	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 5,256,549	\$ -	\$ -	\$ 5,256,549
Total capital assets not being depreciated	5,256,549	-	-	5,256,549
Capital assets being depreciated				
Land improvements	1,873,500	43,189	-	1,916,689
Buildings and improvements	29,114,461	4,582,837	-	33,697,298
Furniture, fixtures and equipment	3,139,463	-	-	3,139,463
Total capital assets being depreciated	34,127,424	4,626,026	-	38,753,450
Less accumulated depreciation for				
Land improvements	1,332,091	48,370	-	1,380,461
Buildings and improvements	6,936,314	1,776,796	-	8,713,110
Furniture, fixtures and equipment	2,017,346	105,485	-	2,122,831
Total accumulated depreciation	10,285,751	1,930,651	-	12,216,402
Total capital assets being depreciated, net	23,841,673	2,695,375	-	26,537,048
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET	\$ 29,098,222	\$ 2,695,375	\$ -	\$ 31,793,597

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. CAPITAL ASSETS (Continued)

	Beginning Balances, Restated*	Increases	Decreases/ Transfers**	Ending Balances
BUSINESS-TYPE ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 1,566,600	\$ -	\$ -	\$ 1,566,600
Total capital assets not being depreciated	1,566,600	-	-	1,566,600
Capital assets being depreciated				
Land improvements	2,607,467	-	43,189	2,564,278
Building and improvements	12,402,668	-	2,377,969	10,024,699
Machinery and equipment	727,511	-	-	727,511
Total capital assets being depreciated	15,737,646	-	2,421,158	13,316,488
Less accumulated depreciation for				
Land improvements	1,024,476	106,420	7,213	1,123,683
Building and improvements	3,984,353	206,187	1,117,240	3,073,300
Machinery and equipment	349,555	38,800	-	388,355
Total accumulated depreciation	5,358,384	351,407	1,124,453	4,585,338
Total capital assets being depreciated, net	10,379,262	(351,407)	1,296,705	8,731,150
BUSINESS-TYPE ACTIVITIES				
CAPITAL ASSETS, NET	\$ 11,945,862	\$ (351,407)	\$ 1,296,705	\$ 10,297,750

*The District updated their capital asset policy in 2020 to increase the capitalization threshold, the capital assets have been restated to reflect the change in policy.

**The Swimming Pool fund has been consolidated with the recreation fund for reporting purposes in 2020. The related Swimming Pool Fund capital assets have been transferred to governmental activities.

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
General government	\$ 161,349
Culture and recreation	644,849
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	\$ 806,198
BUSINESS-TYPE ACTIVITIES	
Golf course	\$ 166,985
Ice rink	184,422
TOTAL DEPRECIATION EXPENSE - BUSINESS-TYPE ACTIVITIES	\$ 351,407

6. RISK MANAGEMENT

The District is exposed to various risks of loss to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; illnesses of employees and natural disasters. The District has purchased insurance from private insurance companies, covered risks included medical, dental, life and vision. Premiums have been displayed as expenditures/expenses in appropriate funds. Settled claims have not exceeded the insurance coverage in any of the past three fiscal years.

a. Illinois Parks Association Risk Services (IPARKS)

Since March 1, 2015, the District has been a member of the Illinois Parks Association Risk Services (IPARKS) Property/Casualty Program. Since March 1, 2015, the District has been a member of the Illinois Public Risk Fund (IPRF) for worker's compensation and employers liability. IPARKS and IPRF are public entity risk pools consisting of park districts, forest preserve districts, special recreation associations and certain nonprofit organizations serving the needs of public entities formed in accordance with the terms of an intergovernmental cooperative agreement among its members.

The IPARKS uses reinsurance and excess risk-sharing arrangements to reduce its exposure to loss. These agreements permit recovery of a portion of its claims from reinsurers and a risk-sharing pool; however, they do not discharge the IPARKS' primary liability for such payments. The IPARKS is a member of American Public Entity Excess Pool (APEEP), which is also administered by York Risk Pooling Services, Inc. (YORK). APEEP provides the IPARKS with an excess risk-sharing program. Under this arrangement, the IPARKS retains insured risks up to an amount specified in the contracts. The Board of Directors and YORK periodically review the financial strength of the IPARKS and other market conditions to determine the appropriate level of risk the IPARKS will retain.

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

The relationship between the District and IPARKS is governed by a contract and by-laws that have been adopted by resolution of the District's governing body. The District is contractually obligated with IPARKS, its claims administrator and attorneys in claims investigation and settlement, and to follow risk management procedures as outlined by IPARKS.

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. RISK MANAGEMENT (Continued)

a. Illinois Parks Association Risk Services (IPARKS) (Continued)

IPARKS is responsible for administrating the self-insurance program and purchasing excess insurance according to the direction of IPARKS counsel. IPARKS also provides its members with risk management services, including the defense of and settlement of claims, and established reasonable and necessary loss reduction and prevention procedures to be followed by all members.

Complete financial statements for IPARKS can be obtained from IPARKS's administration offices at 3155 West 14 Mile Road, Farmington Hills, MI 48334.

b. Illinois Public Risk Fund

Illinois Public Risk Fund (IPRF) an Illinois not-for-profit corporation, is organized and operating as an intergovernmental joint insurance pool, and each member of IPRF (individually referred to as a Member and collectively as Members), pursuant to the terms and provisions of Article VII, Section 10 of the Illinois Constitution of 1970, the Illinois Intergovernmental Cooperation Act, as amended (5 ILSC 220/1 et Seq.), and the applicable provisions of the Illinois Workers' Compensation Act (820 ILSC 305/1 et Seq.) and the Illinois Workers' Occupational Disease Act (820 ILSC 310/1 et seq.).

IPRF will pay promptly when due the compensation and other benefits, including medical benefits, required by the Member by the Worker's Compensation Laws. The affairs of IPRF shall be managed under the direction of its Board of Trustees which shall provide for the efficient administration of claims under the Worker's Compensation Laws and otherwise under any applicable law of the State of Illinois imposing employers liability for bodily injury by accident of disease.

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. LONG-TERM DEBT

a. General Obligation Bonds and Certificates

The District issues general obligation bonds and certificates to provide funds for the acquisition and construction of major capital facilities. In addition, general obligation bonds have been issued to refund general obligation bonds. General obligation bonds and certificates are direct obligations and pledge the full faith and credit of the District. General obligation bonds and certificates currently outstanding are as follows:

Issue	Fund Debt Retired By	Balances January 1	Additions	Reductions	Balances December 31	Current Portion
GOVERNMENTAL ACTIVITIES						
\$2,310,000 General Obligation Limited Tax Refunding Debt Certificates, Series 2011B, due in installments of \$250,000 to \$325,000 plus interest at 1.00% to 2.95% through December 1, 2020.	Bond and Interest	\$ 325,000	\$ -	\$ 325,000	\$ -	\$ -
\$2,000,000 General Obligation Limited Tax Debt Certificates, Series 2016B, due in installments of \$30,000 and \$700,000 plus interest at 2.65% to 3.09%, through December 1, 2034.	Bond and Interest	2,000,000	-	-	2,000,000	-
\$8,610,000 General Obligation Park Bonds (Alternative Revenue Source), Series 2013, due in installments of \$315,000 to \$700,000 plus interest at 2% to 3%, payable through December 1, 2032.	Bond and Interest	6,590,000	-	370,000	6,220,000	720,000
\$2,200,000 General Obligation Park Bonds (Alternative Revenue Source), Series 2014, due in installments of \$515,000 to \$585,000 plus interest at 4% to 5%, payable through December 1, 2028.	Bond and Interest	2,200,000	-	-	2,200,000	-

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. LONG-TERM DEBT (Continued)

a. General Obligation Bonds and Certificates (Continued)

Issue	Fund Debt Retired By	Balances January 1	Additions	Reductions	Balances December 31	Current Portion
GOVERNMENTAL ACTIVITIES (Continued)						
\$4,540,000 General Obligation Park Bonds (Alternative Revenue Source), Series 2015A, due in installments of \$440,000 to \$500,000 plus interest at 3.15% to 3.48%, payable through December 1, 2036.	Bond and Interest	\$ 4,390,000	\$ -	\$ 100,000	\$ 4,290,000	\$ 120,000
\$8,460,000 General Obligation Park Bonds (Alternative Revenue Source), Series 2016A, due in installments of \$560,000 to \$1,625,000 plus interest at 1.72% to 4.00%, payable through December 1, 2040.	Bond and Interest	8,460,000	-	-	8,460,000	-
\$1,790,000 General Obligation Park Bonds (Alternative Revenue Source), Series 2019A, due in installments of \$790,000 to \$1,000,000 plus interest at 3.25%, payable through December 1, 2042.	Bond and Interest	1,790,000	-	-	1,790,000	-
\$1,091,000 General Obligation Limited Tax Park Bonds, Series 2019B, due in one installment of \$1,091,000 plus interest at 2.67%, payable on December 15, 2020.	Bond and Interest	1,091,000	-	1,091,000	-	-
\$1,127,000 General Obligation Limited Tax Park Bonds, Series 2020, due in one installment of \$1,127,000 plus interest at 0.725%, payable on December 15, 2021.	Bond and Interest	-	1,127,000	-	1,127,000	1,127,000
TOTAL GOVERNMENTAL ACTIVITIES		\$ 26,846,000	\$ 1,127,000	\$ 1,886,000	\$ 26,087,000	\$ 1,967,000

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. LONG-TERM DEBT (Continued)

a. General Obligation Bonds and Certificates (Continued)

General Obligation Taxable Bonds (Alternate Revenue Source), Series 2013, 2014, 2015A, 2016A and 2019A

The alternate revenue bonds and the interest thereon are limited obligations of the District payable solely from the pledged revenues. Principal and interest on the District's alternate revenue bonds are payable from (i) proceeds received by the District from time-to-time from the issuance of its general obligation bonds or notes to the fullest extent permitted by law, including Section 6-4 of the Park District Code of the State of Illinois, as amended, and Section 15.01 of the Local Government Debt Reform Act, of the State of Illinois, as amended, and (ii) property taxes collected by the District for corporate and recreation purposes (together, the Pledged Revenues) and (b) from ad valorem property taxes levied upon all taxable property in the District without limitation as to rate or amount (the Pledged Taxes) in the case that the Pledged Revenues are insufficient to pay any such principal or interest. The District has covenanted that so long as any of the alternate revenue bonds remain outstanding, the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to collect the Pledged Revenues or to levy and collect the Pledged Taxes. The District and its officers have covenanted to comply with all present and future applicable laws in order to assure that the Pledged Revenues will be available and that the Pledged Taxes will be levied, extended and collected as provided in the related bond ordinances.

General Obligation Taxable Bonds (Alternate Revenue Source), Series 2013

This pledge will remain until all bonds are retired or mature in 2032, as disclosed above. During the current fiscal year, the principal and interest on the bonds was approximately 17.40% of the pledged revenues.

General Obligation Park Bonds (Alternate Revenue Source), Series 2014

This pledge will remain until all bonds are retired or mature in 2028, as disclosed above. During the current fiscal year, the principal and interest on the bonds was approximately 3.20% of the pledged revenues.

General Obligation Park Bonds (Alternate Revenue Source), Series 2015A

This pledge will remain until all bonds are retired or mature in 2036, as disclosed above. During the current fiscal year, the principal and interest on the bonds was approximately 8.30% of the pledged revenues.

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. LONG-TERM DEBT (Continued)

a. General Obligation Bonds and Certificates (Continued)

General Obligation Park Bonds (Alternate Revenue Source), Series 2016A

This pledge will remain until all bonds are retired or mature in 2040, as disclosed above. During the current fiscal year, the principal and interest on the bonds was approximately 9.10% of the pledged revenues.

General Obligation Park Bonds (Alternate Revenue Source), Series 2019A

On June 27, 2019, the District issued \$1,790,000 General Obligation Park Bonds, Series 2019A. The proceeds are to be used for payment of land condemned or purchased for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities.

This pledge will remain until all bonds are retired or mature in 2042, as disclosed above. During the current fiscal year, the principal and interest on the bonds was approximately 1.80% of the pledged revenues.

Debt Certificates, Series 2011B and 2016B

The District issued \$2,310,000 Debt Certificates, Series 2011B to finance various improvements. The bonds were issued directly to a bank, bear interest at 1.00% to 2.95% and are payable in installments of \$250,000 to \$325,000 payable June 1 and December 1 through December 1, 2020. The certificates are payable from property taxes.

The District issued \$2,000,000 Debt Certificates, Series 2016B to finance various improvements. The bonds were issued directly to a bank, bear interest at 2.65% to 3.09% and are payable in installments of \$30,000 to \$700,000 payable June 1 and December 1 through December 1, 2034. The certificates are payable from property taxes.

General Obligation Limited Tax Park Bonds, Series 2020

The District issued \$1,127,000 General Obligation Limited Tax Park Bonds, Series 2020 to finance various improvements. The bonds were issued directly to a bank, bear interest at 0.725% and are payable in one installment on December 15, 2021. The bonds are considered general obligations payable from property taxes.

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. LONG-TERM DEBT (Continued)

b. Debt Service Requirements to Maturity

Annual debt service requirements to maturity are as follows:

Fiscal Year Ending December 31,	General Obligation Bonds		
	Governmental Activities		
	Principal	Interest	Total
2021	\$ 840,000	\$ 792,688	\$ 1,632,688
2022	885,000	774,688	1,659,688
2023	925,000	748,138	1,673,138
2024	980,000	720,388	1,700,388
2025	1,025,000	690,988	1,715,988
2026	830,000	652,513	1,482,513
2027	860,000	622,213	1,482,213
2028	895,000	585,213	1,480,213
2029	320,000	547,825	867,825
2030	770,000	538,225	1,308,225
2031	1,180,000	510,725	1,690,725
2032	1,200,000	470,325	1,670,325
2033	500,000	429,325	929,325
2034	1,060,000	409,325	1,469,325
2035	1,325,000	366,925	1,691,925
2036	1,400,000	313,925	1,713,925
2037	1,450,000	257,925	1,707,925
2038	1,525,000	199,925	1,724,925
2039	1,575,000	154,175	1,729,175
2040	1,625,000	106,925	1,731,925
2041	790,000	58,175	848,175
2042	1,000,000	32,500	1,032,500
TOTAL	\$ 22,960,000	\$ 9,983,050	\$ 32,943,050

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. LONG-TERM DEBT (Continued)

b. Debt Service Requirements to Maturity (Continued)

Fiscal Year Ending December 31,	Direct Placement Debt - Governmental Activities			
	Debt Certificates		General Obligation Bonds	
	Principal	Interest	Principal	Interest
2021	\$ -	\$ 71,000	\$ 1,127,000	\$ 8,647
2022	-	71,000	-	-
2023	-	71,000	-	-
2024	-	71,000	-	-
2025	-	71,000	-	-
2026	30,000	71,000	-	-
2027	45,000	69,800	-	-
2028	60,000	68,000	-	-
2029	685,000	65,600	-	-
2030	280,000	38,200	-	-
2031	-	27,000	-	-
2032	-	27,000	-	-
2033	700,000	27,000	-	-
2034	200,000	6,000	-	-
TOTAL	\$ 2,000,000	\$ 754,600	\$ 1,127,000	\$ 8,647

c. Changes in Long-Term Liabilities

During the fiscal year, the following changes occurred in long-term liabilities:

	Balances January 1	Additions	Reductions	Balances December 31	Current Portion
GOVERNMENTAL ACTIVITIES					
General obligation bonds	\$ 23,430,000	\$ -	\$ 470,000	\$ 22,960,000	\$ 840,000
General obligation bonds - direct placement	1,091,000	1,127,000	1,091,000	1,127,000	1,127,000
Debt certificates	2,325,000	-	325,000	2,000,000	-
Unamortized premium	1,083,106	-	83,377	999,729	-
Unamortized discount	(159,574)	-	(7,450)	(152,124)	-
Net pension liability#	1,836,058	-	975,093	860,965	-
Compensated absences*	132,855	38,807	13,286	158,376	15,838
OPEB liability*	299,397	-	98,083	201,314	22,741
TOTAL	\$ 30,037,842	\$ 1,165,807	\$ 3,048,389	\$ 28,155,260	\$ 2,005,579

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. LONG-TERM DEBT (Continued)

c. Changes in Long-Term Liabilities (Continued)

	Balances January 1	Additions	Reductions	Balances December 31	Current Portion
BUSINESS-TYPE					
ACTIVITIES					
Net pension liability	\$ 264,693	\$ -	\$ 140,572	\$ 124,121	\$ -
Compensated absences	36,605	5,419	3,660	38,364	3,836
OPEB liability	65,722	-	21,530	44,192	4,992
TOTAL	\$ 367,020	\$ 5,419	\$ 165,762	\$ 206,677	\$ 8,828

*Primarily liquidated by the Corporate Fund and Recreation Fund.

#Primarily liquidated by the Illinois Municipal Retirement Fund.

d. Legal Debt Margin

Chapter 70, Section 1205/6-2 of the ILCS provides, “ ... for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protecting of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the District’s 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the District, who voted at the last general election in the District, asking that the authorized aggregate indebtedness of the District be increased to not more than 5.75% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the District at a referendum held on the question.”

In 1977, such a referendum was approved (from 2.50% to 5.00%). When the personal property tax was eliminated, the limitation was raised to 5.75%.

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. INTERFUND TRANSFERS

Interfund transfers for the year ended December 31, 2020, were as follows:

	Transfers In	Transfers Out
MAJOR GOVERNMENTAL		
Corporate		
Recreation	\$ 1,970,000	\$ -
Total Corporate	<u>1,970,000</u>	<u>-</u>
Recreation		
Corporate	-	1,970,000
Debt Service	-	508,288
Nonmajor proprietary	3,418	-
Total Recreation	<u>3,418</u>	<u>2,478,288</u>
Debt		
Recreation	508,288	-
Nonmajor	170,000	-
Total Debt	<u>678,288</u>	<u>-</u>
NONMAJOR GOVERNMENTAL		
Handicapped	-	170,000
Total Nonmajor Governmental	<u>-</u>	<u>170,000</u>
GOVERNMENTAL ACTIVITIES		
Nonmajor proprietary	1,296,705	-
Total Governmental activities	<u>1,296,705</u>	<u>-</u>
TOTAL	<u>\$ 3,948,411</u>	<u>\$ 2,648,288</u>
BUSINESS-TYPE		
Nonmajor proprietary		
Governmental activities	\$ -	\$ 1,296,705
Recreation	-	3,418
TOTAL	<u>\$ -</u>	<u>\$ 1,300,123</u>
GOVERNMENT-WIDE		
Governmental activities	\$ 3,948,411	\$ 2,648,288
Business-type activities	-	1,300,123
TOTAL	<u>\$ 3,948,411</u>	<u>\$ 3,948,411</u>

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. INTERFUND TRANSFERS (Continued)

The purpose of significant transfers is as follows:

- \$1,970,000 transferred to the General Fund from the Recreation Fund to fund various maintenance and operational costs. These transfers will not be repaid.
- \$678,288 transferred from the Recreation Fund (\$508,288) and Handicapped Fund (\$170,000) to the Debt Service Fund to cover current year debt service payments. These transfers will not be repaid.
- \$1,300,123 transferred from the Swimming Pool Fund to the governmental activities (\$1,296,705) and Recreation Fund (\$3,418) to consolidate the Swimming Pool Fund with the Recreation Fund and transfer capital assets to governmental activities. These transfers will not be repaid.

9. CONTINGENT LIABILITIES

a. Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

10. DEFINED BENEFIT PENSION PLAN

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, postretirement increases and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained at www.imrf.org.

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Plan Membership

At December 31, 2019 (most recent data available), IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	41
Inactive employees entitled to but not yet receiving benefits	51
Active employees	<u>40</u>
 TOTAL	 <u><u>132</u></u>

Benefits Provided

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

IMRF also provides death and disability benefits. These benefit provisions are established by state statute.

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Contributions

Participating members are required to contribute 4.50% of their annual salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the calendar year ended December 31, 2020, was 11.31% of covered payroll.

Actuarial Assumptions

The District's net pension liability (asset) was measured as of December 31, 2019 (most recent data available) and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2019
Actuarial cost method	Entry-age normal
Asset valuation method	Market value of assets
Assumptions	
Price inflation	2.50%
Salary increases	3.39% to 14.25%
Investment rate of return	7.25%
Cost of living adjustments - Tier 1	3.00%
Cost of living adjustments - Tier 2	3.00% or ½ of the increase in the Consumer Price Index, whichever is less

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Changes in the Net Pension Liability (Asset)

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JANUARY 1, 2019	\$ 12,456,691	\$ 10,355,940	\$ 2,100,751
Changes for the period			
Service cost	241,477	-	241,477
Interest	895,304	-	895,304
Difference between expected and actual experience	(214,051)	-	(214,051)
Changes in assumptions	-	-	-
Employer contributions	-	243,178	(243,178)
Employee contributions	-	107,714	(107,714)
Net investment income	-	1,862,532	(1,862,532)
Benefit payments and refunds	(456,814)	(456,814)	-
Other (net transfer)	-	(175,029)	175,029
Net changes	465,916	1,581,581	(1,115,665)
BALANCES AT DECEMBER 31, 2019	\$ 12,922,607	\$ 11,937,521	\$ 985,086

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2020, the District recognized pension expense of \$486,979.

At December 31, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 42,993	\$ 148,110
Assumption changes	155,698	67,337
Net difference between projected and actual earnings on pension plan investments	-	456,383
Employer contributions after the measurement date	277,306	-
TOTAL	<u>\$ 475,997</u>	<u>\$ 671,830</u>

\$277,306 reported as deferred outflows of resources related to pensions resulting from the District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ending December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending December 31,</u>	
2021	\$ (120,756)
2022	(150,787)
2023	22,787
2024	(224,383)
2025	-
TOTAL	<u>\$ (473,139)</u>

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the District calculated using the discount rate of 7.25% as well as what the District's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 2,678,241	\$ 985,086	\$ (405,919)

11. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the District provides other postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The plan does not issue a separate report. The activity of the plan is reported in the District's governmental activities.

b. Benefits Provided

The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the District's retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a Medicare supplement plan from the District's insurance provider.

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

c. Membership

At December 31, 2020, membership consisted of:

Inactive fund members or beneficiaries currently receiving benefits payments	1
Inactive fund members entitled to but not yet receiving benefit payments	-
Active fund members	<u>36</u>
 TOTAL	 <u><u>37</u></u>

d. Actuarial Assumptions and Other Inputs

The total OPEB liability at December 31, 2020, as determined by an actuarial valuation as of January 1, 2020, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified. The OPEB liability was rolled forward by the actuary using updated procedures on December 31, 2020.

Actuarial valuation date	January 1, 2020
Measurement date	December 31, 2020
Actuarial cost method	Entry-age normal
Inflation	3.00%
Discount rate	1.93%
Healthcare cost trend rates	6.60% to 7.70% in Fiscal 2020 based on type of plan, to an ultimate trend rate of 4.50%
Asset valuation method	N/A
Mortality rates	RP - 2014 Combined Annuitant Mortality Table

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Discount Rate

The discount rate was based on the S&P Municipal Bond 20-year high-grade rate index rate for tax exempt general obligation municipal bonds rated AA or better at December 31, 2020.

f. Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
BALANCES AT JANUARY 1, 2020	\$ 365,119
Changes for the period	
Service cost	7,029
Interest	11,451
Difference between expected and actual experience	(87,025)
Changes in assumptions	(20,259)
Implicit benefit payments	(27,733)
Other changes	<u>(3,076)</u>
Net changes	<u>(119,613)</u>
BALANCES AT DECEMBER 31, 2020	<u>\$ 245,506</u>

There were changes in assumption related to the discount rate, per capita costs, health care trend rates and mortality rates in 2020.

g. Rate Sensitivity

The following is a sensitive analysis of total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the District calculated using the discount rate of 1.93% as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (0.93%) or 1 percentage point higher (2.93%) than the current rate:

	1% Decrease (0.93%)	Current Discount Rate (1.93%)	1% Increase (2.93%)
Total OPEB liability	\$ 263,833	\$ 245,506	\$ 228,537

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

g. Rate Sensitivity (Continued)

The table below presents the total OPEB liability of the District calculated using the healthcare rate of 6.60% to 7.70% as well as what the District's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower (5.60% to 6.70%) or 1 percentage point higher (7.60% to 8.70%) than the current rate:

	1% Decrease (5.60% to 6.70%)	Current Healthcare Rate (6.60% to 7.70%)	1% Increase (7.60% to 8.70%)
Total OPEB liability	\$ 222,711	\$ 245,506	\$ 272,301

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2020, the District recognized OPEB expense of \$(8,431). At December 31, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ 77,026
Changes in assumptions	23,508	57,665
TOTAL	\$ 23,508	\$ 134,691

Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

Year Ending December 31,	
2021	\$ (14,717)
2022	(14,717)
2023	(14,717)
2024	(14,717)
2025	(14,717)
Thereafter	(37,598)
TOTAL	\$ (111,183)

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. PRIOR PERIOD ADJUSTMENT

The City made the following prior period adjustments as of January 1, 2020, to net position and fund balance to restate capital assets for the change in the capital asset policy.

GOVERNMENTAL ACTIVITIES

BEGINNING NET POSITION, AS PREVIOUSLY REPORTED	<u>\$ 11,990,504</u>
To restate capital assets	<u>(504,742)</u>
Total restatement	<u>(504,742)</u>
BEGINNING NET POSITION, AS RESTATED	<u><u>\$ 11,485,762</u></u>

BUSINESS-TYPE ACTIVITIES

BEGINNING NET POSITION, AS PREVIOUSLY REPORTED	<u>\$ 13,844,073</u>
To restate capital assets	<u>(323,185)</u>
Total restatement	<u>(323,185)</u>
BEGINNING NET POSITION, AS RESTATED	<u><u>\$ 13,520,888</u></u>

ICE RINK FUND

BEGINNING NET POSITION, AS PREVIOUSLY REPORTED	<u>\$ 7,583,799</u>
To restate capital assets	<u>(31,764)</u>
Total restatement	<u>(31,764)</u>
BEGINNING NET POSITION, AS RESTATED	<u><u>\$ 7,552,035</u></u>

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. PRIOR PERIOD ADJUSTMENT (Continued)

GOLF COURSE FUND

BEGINNING NET POSITION, AS PREVIOUSLY REPORTED	<u>\$ 4,786,308</u>
To record capital assets in the proper period	<u>(242,022)</u>
To restate capital assets	<u>(242,022)</u>
BEGINNING NET POSITION, AS RESTATED	<u>\$ 4,544,286</u>

SWIMMING POOL FUND

BEGINNING NET POSITION, AS PREVIOUSLY REPORTED	<u>\$ 1,473,966</u>
To restate capital assets	<u>(49,399)</u>
Total restatement	<u>(49,399)</u>
BEGINNING NET POSITION, AS RESTATED	<u>\$ 1,424,567</u>

REQUIRED SUPPLEMENTARY INFORMATION

**NILES PARK DISTRICT
NILES, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**

For the Year Ended December 31, 2020

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property taxes	\$ 1,131,800	\$ 1,131,800	\$ 1,122,361
Intergovernmental			
Replacement tax	312,963	312,963	281,238
TIF Rebate	-	-	46,775
Investment income	12,000	12,000	9,864
Lease income	112,144	112,144	95,219
Miscellaneous income	27,000	27,000	11,875
	1,595,907	1,595,907	1,567,332
EXPENDITURES			
Current			
Administrative	686,594	686,594	615,539
Parks and maintenance	1,500,647	1,500,647	1,283,073
Management information systems	279,000	279,000	293,615
Finance	322,315	322,315	297,455
Other	1,000	1,000	202
Capital outlay	1,267,500	1,267,500	1,284,252
	4,057,056	4,057,056	3,774,136
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,461,149)	(2,461,149)	(2,206,804)
OTHER FINANCING SOURCES (USES)			
Transfers in	2,411,149	2,411,149	1,970,000
	2,411,149	2,411,149	1,970,000
NET CHANGE IN FUND BALANCE	\$ (50,000)	\$ (50,000)	(236,804)
FUND BALANCE, JANUARY 1			2,080,836
FUND BALANCE, DECEMBER 31			\$ 1,844,032

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND**

For the Year Ended December 31, 2020

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property taxes	\$ 850,000	\$ 850,000	\$ 842,911
Intergovernmental	-	-	35,128
Investment income	35,000	35,000	67,592
Recreation programs	3,892,218	3,892,218	2,006,166
Vending	12,000	12,000	8,369
Room rentals	19,300	19,300	2,235
Concessions	23,000	23,000	12,459
Other	36,400	36,400	6,279
Total revenues	<u>4,867,918</u>	<u>4,867,918</u>	<u>2,981,139</u>
EXPENDITURES			
Administrative	1,469,633	1,469,633	1,098,382
Recreation programs	1,331,447	1,331,447	674,516
Parks and maintenance	604,934	604,934	510,682
Total expenditures	<u>3,406,014</u>	<u>3,406,014</u>	<u>2,283,580</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,461,904</u>	<u>1,461,904</u>	<u>697,559</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	170,000	170,000	3,418
Transfers (out)	(2,689,437)	(2,689,437)	(2,478,288)
Total other financing sources (uses)	<u>(2,519,437)</u>	<u>(2,519,437)</u>	<u>(2,474,870)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (1,057,533)</u>	<u>\$ (1,057,533)</u>	(1,777,311)
FUND BALANCE, JANUARY 1			<u>6,445,240</u>
FUND BALANCE, DECEMBER 31			<u><u>\$ 4,667,929</u></u>

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Six Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	2015	2016	2017	2018	2019	2020
Actuarially determined contribution	\$ 248,216	\$ 237,615	\$ 248,492	\$ 280,248	\$ 243,178	\$ 277,306
Contributions in relation to the actuarially determined contribution	<u>248,217</u>	<u>297,772</u>	<u>248,492</u>	<u>280,248</u>	<u>243,178</u>	<u>277,306</u>
CONTRIBUTION DEFICIENCY (Excess)	<u>\$ (1)</u>	<u>\$ (60,157)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	<u>\$ 2,009,850</u>	<u>\$ 2,097,224</u>	<u>\$ 2,202,944</u>	<u>\$ 2,339,291</u>	<u>\$ 2,386,445</u>	<u>\$ 2,451,687</u>
Contributions as a percentage of covered payroll	<u>12.35%</u>	<u>14.20%</u>	<u>11.28%</u>	<u>11.98%</u>	<u>10.19%</u>	<u>11.31%</u>

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuation as of January 1 two fiscal years prior. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was aggregate entry-age normal; the amortization method was level percentage of payroll, closed; the amortization period was 24 years, closed; the asset valuation method was five-year smoothed market with a 20% corridor and the significant actuarial assumptions were an investment rate of return at 7.50% annually; projected salary increases of 3.75% to 14.50% compounded annually, including inflation.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Five Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2014	2015	2016	2017	2018	2019
TOTAL PENSION LIABILITY						
Service cost	\$ 214,436	\$ 213,239	\$ 227,496	\$ 226,235	\$ 226,730	\$ 241,477
Interest	631,939	689,781	746,001	824,127	850,649	895,304
Changes of benefit terms	-	-	-	-	-	-
Differences between expected and actual experience	(125,891)	100,574	400,177	113,494	50,696	(214,051)
Changes of assumptions	273,322	26,452	(28,275)	(358,958)	363,684	-
Benefit payments, including refunds of member contributions	(205,728)	(238,230)	(283,723)	(375,650)	(527,379)	(456,814)
Net change in total pension liability	788,078	791,816	1,061,676	429,248	964,380	465,916
Total pension liability - beginning	8,421,493	9,209,571	9,209,571	10,271,247	11,492,311	12,456,691
TOTAL PENSION LIABILITY - ENDING	\$ 9,209,571	\$ 10,001,387	\$ 10,271,247	\$ 10,700,495	\$ 12,456,691	\$ 12,922,607
PLAN FIDUCIARY NET POSITION						
Contributions - employer	\$ 223,300	\$ 248,217	\$ 297,772	\$ 248,492	\$ 280,248	\$ 243,178
Contributions - member	83,056	90,443	96,863	99,132	117,273	107,714
Net investment income	488,054	43,056	566,951	1,607,784	(505,591)	1,862,532
Benefit payments, including refunds of member contributions	(205,728)	(238,230)	(283,723)	(375,650)	(527,379)	(456,814)
Other	21,641	(154,902)	109,436	(141,008)	215,865	(175,029)
Net change in plan fiduciary net position	610,323	(11,416)	787,299	1,438,750	(419,584)	1,581,581
Plan fiduciary net position - beginning	7,950,568	8,560,891	8,560,891	9,348,190	10,775,524	10,355,940
PLAN FIDUCIARY NET POSITION - ENDING	\$ 8,560,891	\$ 8,549,475	\$ 9,348,190	\$ 10,786,940	\$ 10,355,940	\$ 11,937,521
EMPLOYER'S NET PENSION LIABILITY	\$ 648,680	\$ 1,451,912	\$ 923,057	\$ (86,445)	\$ 2,100,751	\$ 985,086
Plan fiduciary net position as a percentage of the total pension liability	92.96%	85.48%	91.01%	100.81%	83.14%	92.38%
Covered payroll	\$ 1,876,668	\$ 2,009,850	\$ 2,097,224	\$ 2,202,944	\$ 2,339,291	\$ 2,386,445
Employer's net pension liability as a percentage of covered payroll	34.57%	72.24%	44.01%	-3.92%	89.80%	41.28%

The wage growth assumption rate was changed from 4.00% to 3.50% in 2016. The price inflation assumption rate was changed from 3.00% to 2.75%. Salary increases assumption rate range was changed from 4.40% to 16.00% in 2015 to 3.75% to 14.50% in 2016. Retirement age assumption was changed from a 2011 valuation to a 2014 valuation. The mortality assumption changed from RP-2000 Combined Health Mortality Table to RP-2014 Blue Collar Health Annuitant Mortality Table in 2016.

For 2017 contribution rates, price inflation was reduced to 2.75%, wage growth increased to 3.50%, and salary increases changed to 3.75% to 14.50%.

There was a change in assumptions related to the discount rate in 2018.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTRETIREMENT BENEFIT PLAN

Last Three Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2018	2019	2020
TOTAL OPEB LIABILITY			
Service cost	\$ 11,348	\$ 10,267	\$ 7,029
Interest	15,039	13,550	11,451
Difference between expected and actual experience	-	-	(87,025)
Changes in assumptions	(7,287)	6,809	(20,259)
Implicit benefit payments	(77,322)	(75,059)	(27,733)
Other changes	(19,585)	(238)	(3,076)
Net change in total OPEB liability	(77,807)	(44,671)	(119,613)
Total OPEB liability - beginning	487,597	409,790	409,790
TOTAL OPEB LIABILITY - ENDING	\$ 409,790	\$ 365,119	\$ 290,177
Covered payroll	\$ 2,186,547	\$ 2,186,547	\$ 2,161,259
Employer's total OPEB liability as a percentage of covered payroll	18.74%	16.70%	13.43%

There was a change in assumptions related to the discount rate in 2019.

There were changes in assumption related to the discount rate, per capita costs, health care trend rates and mortality rates in 2020.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2020

BUDGETS

The District operates under the Appropriations Act. All financial statements utilize the term “budget” to reflect estimated revenue and appropriations. The budgets are prepared using GAAP to reflect revenues and expenditures/expenses; the same basis of accounting that is used in the preparation of the basic financial statements.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

All departments of the District submit requests for appropriation to the District’s director so that a budget may be prepared. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year. All appropriations lapse at fiscal year end.

The proposed budget is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from or change appropriations, but may not change the form of the budget.

Prior to January 1, the budget is legally enacted through passage of an ordinance.

The Director is authorized to transfer up to 10% of the total budget between budget items within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Commissioners.

Formal budgetary integration is employed as a management control device during the year.

Budgeted amounts are as adopted by the Board of Commissioners.

Budgets for the General, Special Revenue, Debt Service and Capital Projects Funds are legally adopted on a basis consistent with GAAP. Because the level of legal control is at the individual fund level, expenditures may not legally exceed appropriations at the fund level. Any expenditures in excess of the legally adopted appropriation at the fund level must be approved by the District Board of Commissioners through a supplemental appropriation. No supplemental appropriations were made during the year ended December 31, 2020.

NILES PARK DISTRICT
NILES, ILLINOIS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (Continued)

BUDGETS (Continued)

By law, management can make transfers between individual expenditure line items within a fund, but approval by the Board of Commissioners is required in order for management to make transfers between individual funds. The Board of Commissioners may authorize transfers not to exceed 10% of budgeted expenditures for the year. An ordinance must be filed with the County in order for the budget to be amended.

The following funds' actual expenditures/expenses exceed the final budget:

	Final Budget	Actual
Debt Service	\$ 2,801,788	\$ 2,819,203
Audit	27,000	27,060

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

**NILES PARK DISTRICT
NILES, ILLINOIS**

SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended December 31, 2020

	Original and Final Appropriation	Original and Final Budget	Actual
GENERAL GOVERNMENT			
Administrative operations			
Salaries and wages			
Regular	\$ 330,378	\$ 330,378	\$ 285,415
Overtime wages	1,000	1,000	820
Vacation	-	-	22,509
Personal time	-	-	5,566
Holiday	-	-	13,616
Sick pay	-	-	2,402
Total salaries and wages	<u>331,378</u>	<u>331,378</u>	<u>330,328</u>
Material and supplies			
Office	67,500	67,500	28,614
Total material and supplies	<u>67,500</u>	<u>67,500</u>	<u>28,614</u>
Insurance			
Health	139,097	139,097	128,388
Dental	8,230	8,230	705
Vision	2,036	2,036	2,210
Life	353	353	364
Total insurance	<u>149,716</u>	<u>149,716</u>	<u>131,667</u>
Contractual services			
Legal services	35,000	35,000	33,043
Total contractual services	<u>35,000</u>	<u>35,000</u>	<u>33,043</u>
Building and landscape			
Equipment	2,500	2,500	429
Total building and landscape	<u>2,500</u>	<u>2,500</u>	<u>429</u>
Other expenditures			
Travel and seminars	6,500	6,500	1,223
Uniforms	1,000	1,000	135
Advertising	13,000	13,000	14,759
Administrative	10,000	10,000	4,791
Miscellaneous	61,000	61,000	62,146
Dues and subscriptions	9,000	9,000	8,404
Total other expenditures	<u>100,500</u>	<u>100,500</u>	<u>91,458</u>
Total administrative operations	<u>686,594</u>	<u>686,594</u>	<u>615,539</u>

(This schedule is continued on the following pages.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended December 31, 2020

	Original and Final Appropriation	Original and Final Budget	Actual
GENERAL GOVERNMENT (Continued)			
Parks and maintenance			
Salaries and wages			
Regular	\$ 760,468	\$ 760,468	\$ 590,521
Part-time	1,000	1,000	-
Overtime	35,000	35,000	9,995
Vacation	-	-	46,206
Personal time	-	-	15,375
Holiday	-	-	29,171
Temporary/seasonal	52,000	52,000	58,144
Sick pay	-	-	20,585
	<u>848,468</u>	<u>848,468</u>	<u>769,997</u>
Material and supplies			
Office	94,030	94,030	78,289
Motor vehicle fuel	35,000	35,000	18,572
	<u>129,030</u>	<u>129,030</u>	<u>96,861</u>
Insurance			
Health	266,332	266,332	212,815
Dental	15,486	15,486	1,017
Vision	4,288	4,288	3,720
Life	1,147	1,147	1,057
	<u>287,253</u>	<u>287,253</u>	<u>218,609</u>
Utilities			
Electricity	25,000	25,000	22,311
Natural gas	12,000	12,000	8,972
Water	3,500	3,500	2,303
Telephone	29,000	29,000	28,488
	<u>69,500</u>	<u>69,500</u>	<u>62,074</u>
Contractual services			
Sanitation	12,727	12,727	21,469
	<u>12,727</u>	<u>12,727</u>	<u>21,469</u>
Building and landscape			
Maintenance	31,500	31,500	41,816
Land improvements	22,000	22,000	18,759
Equipment	38,500	38,500	14,372
	<u>92,000</u>	<u>92,000</u>	<u>74,947</u>

(This schedule is continued on the following pages.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended December 31, 2020

	Original and Final Appropriation	Original and Final Budget	Actual
GENERAL GOVERNMENT (Continued)			
Parks and maintenance (Continued)			
Other expenditures			
Travel and seminars	\$ 2,000	\$ 2,000	\$ 886
Miscellaneous	54,079	54,079	34,418
Uniforms	3,850	3,850	3,812
Advertising	240	240	-
Dues and subscriptions	1,500	1,500	-
Total other expenditures	<u>61,669</u>	<u>61,669</u>	<u>39,116</u>
Total parks and maintenance	<u>1,500,647</u>	<u>1,500,647</u>	<u>1,283,073</u>
Management information systems			
Material and supplies			
Office	12,000	12,000	12,781
Software	55,000	55,000	19,991
Total material and supplies	<u>67,000</u>	<u>67,000</u>	<u>32,772</u>
Building and landscape			
Maintenance	55,000	55,000	56,178
Equipment	60,000	60,000	76,947
Total building and landscape	<u>115,000</u>	<u>115,000</u>	<u>133,125</u>
Other expenditures			
Special services	97,000	97,000	127,718
Total other expenditures	<u>97,000</u>	<u>97,000</u>	<u>127,718</u>
Total management information systems	<u>279,000</u>	<u>279,000</u>	<u>293,615</u>
Finance department			
Salaries and wages			
Regular	216,878	216,878	195,195
Part-time	2,500	2,500	48
Vacation	-	-	13,409
Personal time	-	-	4,171
Holiday	-	-	9,139
Overtime	3,000	3,000	1,275
Sick pay	-	-	3,094
Total salaries and wages	<u>222,378</u>	<u>222,378</u>	<u>226,331</u>

(This schedule is continued on the following page.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended December 31, 2020

	Original and Final Appropriation	Original and Final Budget	Actual
GENERAL GOVERNMENT (Continued)			
Finance department (Continued)			
Material and supplies			
Office	\$ 9,500	\$ 9,500	\$ 1,707
Total material and supplies	9,500	9,500	1,707
Insurance			
Health	64,048	64,048	48,533
Dental	4,115	4,115	312
Vision	1,018	1,018	970
Life	176	176	182
Total insurance	69,357	69,357	49,997
Building and landscape			
Equipment	2,000	2,000	-
Total building and landscape	2,000	2,000	-
Other expenditures			
Human resources	6,000	6,000	4,509
Uniforms	500	500	230
Advertising	1,000	1,000	461
Other	11,580	11,580	14,220
Total other expenditures	19,080	19,080	19,420
Total finance department	322,315	322,315	297,455
Banquets			
Capital outlay	1,267,500	1,267,500	1,284,252
Total building and landscape	1,267,500	1,267,500	1,284,252
Other expenditures			
Miscellaneous	1,000	1,000	202
Total other expenditures	1,000	1,000	202
Total banquets	1,268,500	1,268,500	1,284,454
TOTAL EXPENDITURES	\$ 4,057,056	\$ 4,057,056	\$ 3,774,136

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL
RECREATION FUND

For the Year Ended December 31, 2020

	Original Budget	Final Budget	Actual
CULTURE AND RECREATION			
Administration			
Regular salaries	\$ 589,535	\$ 589,535	\$ 434,662
Part-time salaries	515,518	515,518	304,312
Overtime	500	500	5,522
Vacation	-	-	33,797
Holiday	-	-	24,112
Personal time	-	-	9,306
Sick pay	-	-	16,761
Office supplies and expenditures	119,923	119,923	110,390
Insurance - health	152,378	152,378	116,073
Insurance - dental and vision	11,673	11,673	2,831
Insurance - life	794	794	735
Advertising	5,472	5,472	265
Concessions	20,000	20,000	18,276
Equipment	41,000	41,000	13,211
Staff travel and seminars	1,000	1,000	-
Membership and subscription	600	600	480
Safety	4,100	4,100	7,418
Uniforms	7,140	7,140	231
	<hr/>	<hr/>	<hr/>
Total administration	1,469,633	1,469,633	1,098,382
	<hr/>	<hr/>	<hr/>
Recreation programs			
Program salaries	1,219,447	1,219,447	595,705
Facility rental	112,000	112,000	78,811
	<hr/>	<hr/>	<hr/>
Total recreation programs	1,331,447	1,331,447	674,516
	<hr/>	<hr/>	<hr/>
Parks and maintenance			
Maintenance service	2,500	2,500	5,717
Facility maintenance and supplies	167,676	167,676	136,249
Land improvements	24,000	24,000	31,492
Sanitation services	13,058	13,058	2,538
Gas (heating)	57,700	57,700	41,413
Electric	260,500	260,500	225,797
Water	29,000	29,000	17,809
Telephone	45,000	45,000	49,229
Programs	2,500	2,500	-
Pro shop	3,000	3,000	438
	<hr/>	<hr/>	<hr/>
Total parks and maintenance	604,934	604,934	510,682
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	\$ 3,406,014	\$ 3,406,014	\$ 2,283,580

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND**

For the Year Ended December 31, 2020

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property taxes	\$ 1,061,000	\$ 1,061,000	\$ 1,122,648
Intergovernmental	-	-	46,786
Investment income	1,500	1,500	1,045
Total revenues	<u>1,062,500</u>	<u>1,062,500</u>	<u>1,170,479</u>
EXPENDITURES			
Debt service			
Principal	1,856,000	1,856,000	1,886,000
Interest	920,788	920,788	910,313
Fees	25,000	25,000	22,890
Total expenditures	<u>2,801,788</u>	<u>2,801,788</u>	<u>2,819,203</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,739,288)</u>	<u>(1,739,288)</u>	<u>(1,648,724)</u>
OTHER FINANCING SOURCES (USES)			
Bonds issued, at par	1,061,000	1,061,000	1,127,000
Transfers in	678,288	678,288	678,288
Total other financing sources (uses)	<u>1,739,288</u>	<u>1,739,288</u>	<u>1,805,288</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	156,564
FUND BALANCE, JANUARY 1			<u>101,464</u>
FUND BALANCE, DECEMBER 31			<u>\$ 258,028</u>

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

For the Year Ended December 31, 2020

	Original Budget	Final Budget	Actual
REVENUES			
Investment income	\$ 350	\$ 350	\$ 8,438
Total revenues	350	350	8,438
EXPENDITURES			
General government			
Contractual services	-	-	4,108
Capital outlay	1,468,000	1,468,000	1,438,486
Total expenditures	1,468,000	1,468,000	1,442,594
NET CHANGE IN FUND BALANCE	\$ (1,467,650)	\$ (1,467,650)	(1,434,156)
FUND BALANCE, JANUARY 1			1,888,496
FUND BALANCE, DECEMBER 31			\$ 454,340

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are established to account for the proceeds of specific revenue sources (other than special assessments or for major capital projects) that are legally restricted or committed to expenditure for specified purposes.

Social Security Fund - This fund accounts for the District's obligation for Social Security and Medicare taxes. Financing is provided by a specific restricted annual property tax levy, which produces a sufficient amount to pay the District's contribution.

IMRF Fund - This fund accounts for the activities resulting from the District's participation in the Illinois Municipal Retirement Fund. Financing is provided by a specific restricted annual property tax levy, which produces a sufficient amount to pay the District's contributions to IMRF on behalf of the District's employees.

Audit Fund - This fund covers the expense of the annual audit of the District's financial statements as required by law. Financing is provided by a specific restricted annual property tax levy.

Handicapped Fund - This fund primarily pays for the District's membership in the NWSRA, other programs that target specific populations and facilities that also target specific populations. Financing is provided by a specific restricted annual property tax levy.

Liability Insurance Fund - This fund accounts for the costs of insurance, risk management, staff safety related training and loss prevention and reduction services. Financing is provided by a specific restricted annual property tax levy.

Police Protection Fund - This fund covers the District's expense for its own park security force. Financing is provided by a specific restricted annual property tax levy.

Paving and Lighting Fund - This fund contains the expenses for constructing, maintaining and lighting roadways within the District's parks and facilities. Financing is provided by a specific restricted annual property tax levy.

**NILES PARK DISTRICT
NILES, ILLINOIS**

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2020

	Special Revenue		
ASSETS	Social Security	IMRF	Audit
Cash and investments	\$ 234,099	\$ 54,251	\$ 21,010
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes	330,000	280,000	25,000
Prepaid items	-	-	-
TOTAL ASSETS	\$ 564,099	\$ 334,251	\$ 46,010
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ 2,500
Accrued payroll	-	-	-
Total liabilities	-	-	2,500
DEFERRED INFLOWS OF RESOURCES			
Unavailable property taxes	330,000	280,000	25,000
Total liabilities and deferred inflows of resources	330,000	280,000	27,500
FUND BALANCES			
Nonspendable - prepaid items	-	-	-
Restricted			
Employee retirement	234,099	54,251	-
Audit	-	-	18,510
Public safety	-	-	-
Special populations	-	-	-
Capital projects	-	-	-
Liability insurance	-	-	-
Total fund balances	234,099	54,251	18,510
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 564,099	\$ 334,251	\$ 46,010

Special Revenue				Total
Handicapped	Liability Insurance	Police Protection	Paving and Lighting	Nonmajor Governmental Funds
\$ 252,972	\$ 448,095	\$ 163,493	\$ 19,770	\$ 1,193,690
400,000	209,000	82,300	25,000	1,351,300
-	12,117	-	-	12,117
<u>\$ 652,972</u>	<u>\$ 669,212</u>	<u>\$ 245,793</u>	<u>\$ 44,770</u>	<u>\$ 2,557,107</u>
\$ -	\$ -	\$ 108	\$ 718	\$ 3,326
-	-	1,139	-	1,139
-	-	1,247	718	4,465
400,000	209,000	82,300	25,000	1,351,300
400,000	209,000	83,547	25,718	1,355,765
-	12,117	-	-	12,117
-	-	-	-	288,350
-	-	-	-	18,510
-	-	162,246	-	162,246
252,972	-	-	-	252,972
-	-	-	19,052	19,052
-	448,095	-	-	448,095
252,972	460,212	162,246	19,052	1,201,342
<u>\$ 652,972</u>	<u>\$ 669,212</u>	<u>\$ 245,793</u>	<u>\$ 44,770</u>	<u>\$ 2,557,107</u>

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS**

For the Year Ended December 31, 2020

	Special Revenue		
	Social Security	IMRF	Audit
REVENUES			
Taxes	\$ 297,498	\$ 292,539	\$ 24,792
Intergovernmental	12,398	12,193	1,033
Investment income	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>309,896</u>	<u>304,732</u>	<u>25,825</u>
EXPENDITURES			
General government	<u>245,668</u>	<u>277,306</u>	<u>27,060</u>
Total expenditures	<u>245,668</u>	<u>277,306</u>	<u>27,060</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>64,228</u>	<u>27,426</u>	<u>(1,235)</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	64,228	27,426	(1,235)
FUND BALANCES, JANUARY 1	<u>169,871</u>	<u>26,825</u>	<u>19,745</u>
FUND BALANCES, DECEMBER 31	<u>\$ 234,099</u>	<u>\$ 54,251</u>	<u>\$ 18,510</u>

Handicapped	Special Revenue			Paving and Lighting	Total Nonmajor Governmental Funds
	Liability Insurance	Police Protection			
\$ 396,664	\$ 120,793	\$ 77,349	\$ 29,750	\$ 1,239,385	
16,531	5,034	3,224	1,240	51,653	
2,137	-	-	-	2,137	
-	772	-	-	772	
415,332	126,599	80,573	30,990	1,293,947	
154,228	177,941	69,734	29,757	981,694	
154,228	177,941	69,734	29,757	981,694	
261,104	(51,342)	10,839	1,233	312,253	
(170,000)	-	-	-	(170,000)	
(170,000)	-	-	-	(170,000)	
91,104	(51,342)	10,839	1,233	142,253	
161,868	511,554	151,407	17,819	1,059,089	
\$ 252,972	\$ 460,212	\$ 162,246	\$ 19,052	\$ 1,201,342	

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
SOCIAL SECURITY FUND**

For the Year Ended December 31, 2020

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property taxes	\$ 300,000	\$ 300,000	\$ 297,498
Intergovernmental	-	-	12,398
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>309,896</u>
EXPENDITURES			
General government			
Social Security	<u>315,165</u>	<u>315,165</u>	<u>245,668</u>
Total expenditures	<u>315,165</u>	<u>315,165</u>	<u>245,668</u>
NET CHANGE IN FUND BALANCE	<u>\$ (15,165)</u>	<u>\$ (15,165)</u>	64,228
FUND BALANCE, JANUARY 1			<u>169,871</u>
FUND BALANCE, DECEMBER 31			<u><u>\$ 234,099</u></u>

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
ILLINOIS MUNICIPAL RETIREMENT FUND**

For the Year Ended December 31, 2020

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property taxes	\$ 295,000	\$ 295,000	\$ 292,539
Intergovernmental	-	-	12,193
Total revenues	295,000	295,000	304,732
EXPENDITURES			
General government			
IMRF contributions	295,000	295,000	277,306
Total expenditures	295,000	295,000	277,306
NET CHANGE IN FUND BALANCE	\$ -	\$ -	27,426
FUND BALANCE, JANUARY 1			26,825
FUND BALANCE, DECEMBER 31			\$ 54,251

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
AUDIT FUND**

For the Year Ended December 31, 2020

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property taxes	\$ 25,000	\$ 25,000	\$ 24,792
Intergovernmental	-	-	1,033
Total revenues	<u>25,000</u>	<u>25,000</u>	<u>25,825</u>
EXPENDITURES			
General government			
Audit fees	<u>27,000</u>	<u>27,000</u>	<u>27,060</u>
Total expenditures	<u>27,000</u>	<u>27,000</u>	<u>27,060</u>
NET CHANGE IN FUND BALANCE	<u>\$ (2,000)</u>	<u>\$ (2,000)</u>	(1,235)
FUND BALANCE, JANUARY 1			<u>19,745</u>
FUND BALANCE, DECEMBER 31			<u><u>\$ 18,510</u></u>

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
HANDICAPPED FUND**

For the Year Ended December 31, 2020

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property taxes	\$ 400,000	\$ 400,000	\$ 396,664
Intergovernmental	-	-	16,531
Investment income	2,000	2,000	2,137
	402,000	402,000	415,332
Total revenues			
EXPENDITURES			
General government			
M-NASR	230,000	230,000	154,228
	230,000	230,000	154,228
Total expenditures			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	172,000	172,000	261,104
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(170,000)	(170,000)	(170,000)
	(170,000)	(170,000)	(170,000)
Total other financing sources (uses)			
NET CHANGE IN FUND BALANCE	\$ 2,000	\$ 2,000	91,104
FUND BALANCE, JANUARY 1			161,868
FUND BALANCE, DECEMBER 31			\$ 252,972

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
LIABILITY INSURANCE FUND**

For the Year Ended December 31, 2020

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property taxes	\$ 190,000	\$ 190,000	\$ 120,793
Intergovernmental	-	-	5,034
Miscellaneous	-	-	772
	<hr/>		
Total revenues	190,000	190,000	126,599
	<hr/>		
EXPENDITURES			
General government			
Unemployment	25,000	25,000	17,513
Liability and workers' compensation insurance	167,000	167,000	160,428
	<hr/>		
Total expenditures	192,000	192,000	177,941
	<hr/>		
NET CHANGE IN FUND BALANCE	<u>\$ (2,000)</u>	<u>\$ (2,000)</u>	(51,342)
FUND BALANCE, JANUARY 1			<u>511,554</u>
FUND BALANCE, DECEMBER 31			<u><u>\$ 460,212</u></u>

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
POLICE PROTECTION FUND**

For the Year Ended December 31, 2020

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property taxes	\$ 78,000	\$ 78,000	\$ 77,349
Intergovernmental	-	-	3,224
Total revenues	78,000	78,000	80,573
EXPENDITURES			
General government			
Contractual services	78,000	78,000	69,648
Uniforms	-	-	86
Total expenditures	78,000	78,000	69,734
NET CHANGE IN FUND BALANCE	\$ -	\$ -	10,839
FUND BALANCE, JANUARY 1			151,407
FUND BALANCE, DECEMBER 31			\$ 162,246

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
PAVING AND LIGHTING FUND**

For the Year Ended December 31, 2020

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property taxes	\$ 30,000	\$ 30,000	\$ 29,750
Intergovernmental	-	-	1,240
Total revenues	30,000	30,000	30,990
EXPENDITURES			
General government			
Equipment	30,000	30,000	29,757
Total expenditures	30,000	30,000	29,757
NET CHANGE IN FUND BALANCE	\$ -	\$ -	1,233
FUND BALANCE, JANUARY 1			17,819
FUND BALANCE, DECEMBER 31			\$ 19,052

(See independent auditor's report.)

PROPRIETARY FUNDS

**NILES PARK DISTRICT
NILES, ILLINOIS**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN NET POSITION - BUDGET AND ACTUAL
GOLF COURSE FUND

For the Year Ended December 31, 2020

	Original Budget	Final Budget	Actual
OPERATING REVENUES			
Green fees	\$ 320,125	\$ 320,125	\$ 513,103
Cart rental	126,000	126,000	129,725
Golf outing	58,000	58,000	19,860
Club rentals	1,100	1,100	10
Leagues	127,500	127,500	62,190
Pro-shop	5,750	5,750	4,416
Other	176,422	176,422	139,039
	<hr/>		
Total operating revenues	814,897	814,897	868,343
OPERATING EXPENSES EXCLUDING DEPRECIATION			
Salaries	418,125	418,125	412,992
Materials and supplies	89,830	89,830	90,859
Insurance	42,543	42,543	40,659
Utilities	67,500	67,500	54,858
Contract services	10,000	10,000	7,744
Building, equipment and landscaping	68,450	68,450	21,317
Other	33,260	33,260	38,409
	<hr/>		
Total operating expenses excluding depreciation	729,708	729,708	666,838
OPERATING INCOME BEFORE DEPRECIATION			
	85,189	85,189	201,505
Depreciation	-	-	(166,985)
	<hr/>		
OPERATING INCOME (LOSS)	85,189	85,189	34,520
NON-OPERATING REVENUES (EXPENSES)			
Investment income	60	60	3,111
	<hr/>		
Total non-operating revenues (expenses)	60	60	3,111
CHANGE IN NET POSITION			
	\$ 85,249	\$ 85,249	37,631
<hr/>			
NET POSITION, JANUARY 1			4,786,308
Prior period adjustment			(242,022)
			<hr/>
NET POSITION, JANUARY 1, RESTATED			4,544,286
			<hr/>
NET POSITION, DECEMBER 31			\$ 4,581,917
			<hr/>

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

**SCHEDULE OF EXPENSES -
BUDGET AND ACTUAL
GOLF COURSE FUND**

For the Year Ended December 31, 2020

	Original Budget	Final Budget	Actual
Salaries and wages			
Regular salaries	\$ 199,525	\$ 199,525	\$ 169,918
Part-time salaries	204,600	204,600	176,931
Overtime	14,000	14,000	12,791
Vacation	-	-	23,881
Personal time	-	-	3,041
Holiday	-	-	9,046
Sick pay	-	-	4,404
Change in IMRF	-	-	13,739
Change in OPEB	-	-	(759)
Total salaries and wages	<u>418,125</u>	<u>418,125</u>	<u>412,992</u>
Materials and office supplies			
Office	77,830	77,830	81,645
Motor fuel	8,000	8,000	6,041
Pro-shop	4,000	4,000	3,173
Total material and supplies	<u>89,830</u>	<u>89,830</u>	<u>90,859</u>
Insurance			
Health	39,510	39,510	39,549
Dental and vision	2,768	2,768	837
Life	265	265	273
Total insurance	<u>42,543</u>	<u>42,543</u>	<u>40,659</u>
Utilities			
Electricity	38,000	38,000	27,359
Natural gas	12,500	12,500	11,793
Water	12,000	12,000	10,376
Telephone	5,000	5,000	5,330
Total utilities	<u>67,500</u>	<u>67,500</u>	<u>54,858</u>

(This schedule is continued on the following page.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

**SCHEDULE OF EXPENSES -
BUDGET AND ACTUAL (Continued)
GOLF COURSE FUND**

For the Year Ended December 31, 2020

	Original Budget	Final Budget	Actual
Contract services			
Sanitation	\$ 10,000	\$ 10,000	\$ 7,744
Total contract services	<u>10,000</u>	<u>10,000</u>	<u>7,744</u>
Building, equipment and landscaping			
Maintenance	56,700	56,700	20,728
Equipment	11,750	11,750	589
Total building, equipment and landscaping	<u>68,450</u>	<u>68,450</u>	<u>21,317</u>
Other			
Travel and seminars	25,650	25,650	34,994
Dues and subscriptions	1,110	1,110	900
Uniforms	4,500	4,500	1,765
Advertising	2,000	2,000	750
Total other	<u>33,260</u>	<u>33,260</u>	<u>38,409</u>
TOTAL EXPENSES	<u>\$ 729,708</u>	<u>\$ 729,708</u>	<u>\$ 666,838</u>

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN NET POSITION - BUDGET AND ACTUAL
ICE RINK FUND

For the Year Ended December 31, 2020

	Original Budget	Final Budget	Actual
OPERATING REVENUES			
Public skating	\$ 35,000	\$ 35,000	\$ 21,617
Ice rental	235,000	235,000	95,033
Lessons and program fees	754,160	754,160	413,621
Passes	3,500	3,500	125
Skate rental	21,000	21,000	11,472
Skate sharpener	2,000	2,000	845
Vending	44,200	44,200	11,444
Locker and meeting room rental	2,000	2,000	94
Other	15,020	15,020	15,568
Total operating revenues	1,111,880	1,111,880	569,819
OPERATING EXPENSES EXCLUDING DEPRECIATION			
Salaries	364,950	364,950	307,424
Lessons and programs	168,840	168,840	75,845
Materials and supplies	66,420	66,420	29,002
Insurance	66,030	66,030	47,607
Utilities	211,000	211,000	178,680
Contract services	4,630	4,630	7,057
Building, equipment and landscaping	47,400	47,400	55,471
Other	25,540	25,540	7,471
Total operating expenses excluding depreciation	954,810	954,810	708,557
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	157,070	157,070	(138,738)
Depreciation	-	-	(184,422)
OPERATING INCOME (LOSS)	157,070	157,070	(323,160)
NON-OPERATING REVENUES (EXPENSES)			
Investment income	700	700	5,245
Total non-operating revenues (expenses)	700	700	5,245
INCOME BEFORE TRANSFERS	157,770	157,770	(317,915)
TRANSFERS			
Transfers (out)	(400,000)	(400,000)	-
Total transfers	(400,000)	(400,000)	-
CHANGE IN NET POSITION	\$ (242,230)	\$ (242,230)	(317,915)
NET POSITION, JANUARY 1			7,583,799
Prior period adjustment			(31,764)
NET POSITION, JANUARY 1, RESTATED			7,552,035
NET POSITION, DECEMBER 31			\$ 7,234,120

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

SCHEDULE OF EXPENSES -
BUDGET AND ACTUAL
ICE RINK FUND

For the Year Ended December 31, 2020

	Original Budget	Final Budget	Actual
Salaries and wages			
Regular salaries	\$ 205,364	\$ 205,364	\$ 167,576
Part-time salaries	159,586	159,586	96,338
Personal time	-	-	5,082
Holiday	-	-	20,983
Sick pay	-	-	5,523
Change in IMRF	-	-	12,681
Change in OPEB	-	-	(759)
Total salaries and wages	<u>364,950</u>	<u>364,950</u>	<u>307,424</u>
Lessons and programs	<u>168,840</u>	<u>168,840</u>	<u>75,845</u>
Materials and office supplies			
Office	22,920	22,920	13,161
Concession	36,500	36,500	10,751
Motor fuel	7,000	7,000	5,090
Total material and supplies	<u>66,420</u>	<u>66,420</u>	<u>29,002</u>
Insurance			
Health	61,133	61,133	45,902
Dental and vision	4,632	4,632	1,432
Life	265	265	273
Total insurance	<u>66,030</u>	<u>66,030</u>	<u>47,607</u>
Utilities			
Electricity	150,000	150,000	124,143
Natural gas	23,000	23,000	13,107
Water	16,000	16,000	14,001
Telephone	22,000	22,000	27,429
Total utilities	<u>211,000</u>	<u>211,000</u>	<u>178,680</u>
Contract services			
Sanitation	4,630	4,630	7,057
Total contract services	<u>4,630</u>	<u>4,630</u>	<u>7,057</u>
Building, equipment and landscaping			
Maintenance	26,500	26,500	50,575
Equipment	20,900	20,900	4,896
Total building, equipment and landscaping	<u>47,400</u>	<u>47,400</u>	<u>55,471</u>
Other			
Travel and seminars	1,923	1,923	-
Dues and subscriptions	918	918	541
Uniforms	3,750	3,750	122
Miscellaneous costs	18,949	18,949	6,808
Total other	<u>25,540</u>	<u>25,540</u>	<u>7,471</u>
TOTAL EXPENSES	<u><u>\$ 954,810</u></u>	<u><u>\$ 954,810</u></u>	<u><u>\$ 708,557</u></u>

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN NET POSITION - BUDGET AND ACTUAL
SWIMMING POOL FUND

For the Year Ended December 31, 2020

	Original Budget	Final Budget	Actual
OPERATING REVENUES			
Lessons and program fees	\$ 15,750	\$ 15,750	\$ -
Passes and admission	292,000	292,000	-
Lockers	800	800	-
Other	67,540	67,540	-
Total operating revenues	376,090	376,090	-
OPERATING EXPENSES EXCLUDING DEPRECIATION			
Salaries	257,500	257,500	-
Materials and supplies	70,510	70,510	11,002
Utilities	62,000	62,000	18,994
Building, equipment and landscaping	99,570	99,570	90,767
Other	4,800	4,800	3,767
Total operating expenses excluding depreciation	494,380	494,380	124,530
OPERATING INCOME (LOSS)	(118,290)	(118,290)	(124,530)
NON-OPERATING REVENUES (EXPENSES)			
Investment income	300	300	86
Total non-operating revenues (expenses)	300	300	86
NET INCOME (LOSS) BEFORE TRANSFERS	(117,990)	(117,990)	(124,444)
TRANSFERS			
Transfers (out)	-	-	(1,300,123)
Total transfers	-	-	(1,300,123)
CHANGE IN NET POSITION	(117,990)	(117,990)	(1,424,567)
NET POSITION, JANUARY 1			1,473,966
Prior period adjustment			(49,399)
NET POSITION, JANUARY 1, RESTATED			1,424,567
NET POSITION, DECEMBER 31			\$ -

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

**SCHEDULE OF EXPENSES -
BUDGET AND ACTUAL
SWIMMING POOL FUND**

For the Year Ended December 31, 2020

	Original Budget	Final Budget	Actual
OPERATING EXPENSES			
Salaries and wages	\$ 257,500	\$ 257,500	\$ -
Materials and office supplies	70,510	70,510	11,002
Utilities			
Electricity	14,000	14,000	2,350
Natural gas	11,000	11,000	3,098
Water	30,000	30,000	3,220
Telephone	7,000	7,000	10,326
Building, equipment and landscaping	99,570	99,570	90,767
Other	4,800	4,800	3,767
TOTAL OPERATING EXPENSES	\$ 494,380	\$ 494,380	\$ 124,530

(See independent auditor's report.)

SUPPLEMENTAL DATA

**NILES PARK DISTRICT
NILES, ILLINOIS**

LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION BONDS
(ALTERNATE REVENUE SOURCE), SERIES 2013

December 31, 2020

Date of Issue	May 1, 2013
Date of Maturity	December 1, 2032
Authorized Issue	\$8,610,000
Interest Rates	2% to 3%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago Chicago, IL

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due On			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2021	\$ 720,000	\$ 178,238	\$ 898,238	2021	\$ 89,119	2021	\$ 89,119
2022	740,000	163,838	903,838	2022	81,919	2022	81,919
2023	760,000	141,638	901,638	2023	70,819	2023	70,819
2024	785,000	118,838	903,838	2024	59,419	2024	59,419
2025	285,000	95,288	380,288	2025	47,644	2025	47,644
2026	290,000	86,738	376,738	2026	43,369	2026	43,369
2027	300,000	78,038	378,038	2027	39,019	2027	39,019
2028	310,000	69,038	379,038	2028	34,519	2028	34,519
2029	320,000	60,900	380,900	2029	30,450	2029	30,450
2030	330,000	51,300	381,300	2030	25,650	2030	25,650
2031	680,000	41,400	721,400	2031	20,700	2031	20,700
2032	700,000	21,000	721,000	2032	10,500	2032	10,500
	<u>\$ 6,220,000</u>	<u>\$ 1,106,254</u>	<u>\$ 7,326,254</u>		<u>\$ 553,127</u>		<u>\$ 553,127</u>

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION BONDS
(ALTERNATE REVENUE SOURCE), SERIES 2014

December 31, 2020

Date of Issue	March 5, 2014
Date of Maturity	December 1, 2028
Authorized Issue	\$2,200,000
Interest Rates	4% to 5%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago Chicago, IL

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due On		
	Principal	Interest	Total	June 1	December 1	Amount
2021	\$ -	\$ 102,026	\$ 102,026	2021	\$ 51,013	\$ 51,013
2022	-	102,026	102,026	2022	51,013	51,013
2023	-	102,026	102,026	2023	51,013	51,013
2024	-	102,026	102,026	2024	51,013	51,013
2025	515,000	102,026	617,026	2025	51,013	51,013
2026	540,000	78,850	618,850	2026	39,425	39,425
2027	560,000	57,250	617,250	2027	28,625	28,625
2028	585,000	29,250	614,250	2028	14,625	14,625
	<u>\$ 2,200,000</u>	<u>\$ 675,480</u>	<u>\$ 2,875,480</u>		<u>\$ 337,740</u>	<u>\$ 337,740</u>

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION BONDS
(ALTERNATE REVENUE SOURCE), SERIES 2015A

December 31, 2020

Date of Issue	May 1, 2015
Date of Maturity	December 1, 2036
Authorized Issue	\$4,540,000
Interest Rates	3% to 4%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago Chicago, IL

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due On			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2021	\$ 120,000	\$ 163,100	\$ 283,100	2021	\$ 81,550	2021	\$ 81,550
2022	145,000	159,500	304,500	2022	79,750	2022	79,750
2023	165,000	155,150	320,150	2023	77,575	2023	77,575
2024	195,000	150,200	345,200	2024	75,100	2024	75,100
2025	225,000	144,350	369,350	2025	72,175	2025	72,175
2026	-	137,600	137,600	2026	68,800	2026	68,800
2027	-	137,600	137,600	2027	68,800	2027	68,800
2028	-	137,600	137,600	2028	68,800	2028	68,800
2029	-	137,600	137,600	2029	68,800	2029	68,800
2030	440,000	137,600	577,600	2030	68,800	2030	68,800
2031	500,000	120,000	620,000	2031	60,000	2031	60,000
2032	500,000	100,000	600,000	2032	50,000	2032	50,000
2033	500,000	80,000	580,000	2033	40,000	2033	40,000
2034	500,000	60,000	560,000	2034	30,000	2034	30,000
2035	500,000	40,000	540,000	2035	20,000	2035	20,000
2036	500,000	20,000	520,000	2036	10,000	2036	10,000
	<u>\$ 4,290,000</u>	<u>\$ 1,880,300</u>	<u>\$ 6,170,300</u>		<u>\$ 940,150</u>		<u>\$ 940,150</u>

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION BONDS
(ALTERNATE REVENUE SOURCE), SERIES 2016

December 31, 2020

Date of Issue	August 16, 2016
Date of Maturity	December 1, 2040
Authorized Issue	\$8,460,000
Interest Rates	1.72% to 4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago Chicago, IL

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due On			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2021	\$ -	\$ 291,150	\$ 291,150	2021	\$ 145,575	2021	\$ 145,575
2022	-	291,150	291,150	2022	145,575	2022	145,575
2023	-	291,150	291,150	2023	145,575	2023	145,575
2024	-	291,150	291,150	2024	145,575	2024	145,575
2025	-	291,150	291,150	2025	145,575	2025	145,575
2026	-	291,150	291,150	2026	145,575	2026	145,575
2027	-	291,150	291,150	2027	145,575	2027	145,575
2028	-	291,150	291,150	2028	145,575	2028	145,575
2029	-	291,150	291,150	2029	145,575	2029	145,575
2030	-	291,150	291,150	2030	145,575	2030	145,575
2031	-	291,150	291,150	2031	145,575	2031	145,575
2032	-	291,150	291,150	2032	145,575	2032	145,575
2033	-	291,150	291,150	2033	145,575	2033	145,575
2034	560,000	291,150	851,150	2034	145,575	2034	145,575
2035	825,000	268,750	1,093,750	2035	134,375	2035	134,375
2036	900,000	235,750	1,135,750	2036	117,875	2036	117,875
2037	1,450,000	199,750	1,649,750	2037	99,875	2037	99,875
2038	1,525,000	141,750	1,666,750	2038	70,875	2038	70,875
2039	1,575,000	96,000	1,671,000	2039	48,000	2039	48,000
2040	1,625,000	48,750	1,673,750	2040	24,375	2040	24,375
	<u>\$ 8,460,000</u>	<u>\$ 5,066,850</u>	<u>\$ 13,526,850</u>		<u>\$ 2,533,425</u>		<u>\$ 2,533,425</u>

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION LIMITED
TAX DEBT CERTIFICATES, SERIES 2016B

December 31, 2020

Date of Issue	August 31, 2016
Date of Maturity	December 1, 2034
Authorized Issue	\$2,200,000
Interest Rates	1.775% to 4.000%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago Chicago, IL

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due On		
	Principal	Interest	Total	June 1	December 1	Amount
2021	\$ -	\$ 71,000	\$ 71,000	2021	\$ 35,500	2021 \$ 35,500
2022	-	71,000	71,000	2022	35,500	2022 35,500
2023	-	71,000	71,000	2023	35,500	2023 35,500
2024	-	71,000	71,000	2024	35,500	2024 35,500
2025	-	71,000	71,000	2025	35,500	2025 35,500
2026	30,000	71,000	101,000	2026	35,500	2026 35,500
2027	45,000	69,800	114,800	2027	34,900	2027 34,900
2028	60,000	68,000	128,000	2028	34,000	2028 34,000
2029	685,000	65,600	750,600	2029	32,800	2029 32,800
2030	280,000	38,200	318,200	2030	19,100	2030 19,100
2031	-	27,000	27,000	2031	13,500	2031 13,500
2032	-	27,000	27,000	2032	13,500	2032 13,500
2033	700,000	27,000	727,000	2033	13,500	2033 13,500
2034	200,000	6,000	206,000	2034	3,000	2034 3,000
	<u>\$ 2,000,000</u>	<u>\$ 754,600</u>	<u>\$ 2,754,600</u>		<u>\$ 377,300</u>	<u>\$ 377,300</u>

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION BONDS
(ALTERNATE REVENUE SOURCE), SERIES 2019A

December 31, 2020

Date of Issue	June 27, 2019
Date of Maturity	December 1, 2042
Authorized Issue	\$1,790,000
Interest Rates	3.25%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago Chicago, IL

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due On			
	Principal	Interest	Total	June 1	December 1	Amount	
2021	\$ -	\$ 58,175	\$ 58,175	2021	\$ 29,087	2021	\$ 29,088
2022	-	58,175	58,175	2022	29,087	2022	29,088
2023	-	58,175	58,175	2023	29,087	2023	29,088
2024	-	58,175	58,175	2024	29,087	2024	29,088
2025	-	58,175	58,175	2025	29,087	2025	29,088
2026	-	58,175	58,175	2026	29,087	2026	29,088
2027	-	58,175	58,175	2027	29,087	2027	29,088
2028	-	58,175	58,175	2028	29,087	2028	29,088
2029	-	58,175	58,175	2029	29,087	2029	29,088
2030	-	58,175	58,175	2030	29,087	2030	29,088
2031	-	58,175	58,175	2031	29,087	2031	29,088
2032	-	58,175	58,175	2032	29,087	2032	29,088
2033	-	58,175	58,175	2033	29,087	2033	29,088
2034	-	58,175	58,175	2034	29,087	2034	29,088
2035	-	58,175	58,175	2035	29,087	2035	29,088
2036	-	58,175	58,175	2036	29,087	2036	29,088
2037	-	58,175	58,175	2037	29,087	2037	29,088
2038	-	58,175	58,175	2038	29,087	2038	29,088
2039	-	58,175	58,175	2039	29,087	2039	29,088
2040	-	58,175	58,175	2040	29,087	2040	29,088
2041	790,000	58,175	848,175	2041	29,087	2041	29,088
2042	1,000,000	32,500	1,032,500	2042	16,250	2042	16,250
	<u>\$ 1,790,000</u>	<u>\$ 1,254,175</u>	<u>\$ 3,044,175</u>		<u>\$ 627,077</u>		<u>\$ 627,098</u>

(See independent auditor's report.)

**NILES PARK DISTRICT
NILES, ILLINOIS**

**LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION LIMITED TAX PARK BONDS, SERIES 2020**

December 31, 2020

Date of Issue	November 24, 2020
Date of Maturity	December 15, 2021
Authorized Issue	\$1,127,000
Interest Rate	0.725%
Interest Dates	December 15, 2021
Principal Maturity Date	December 15, 2021
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on	
	Principal	Interest	Total	December 15	Amount
2021	\$ 1,127,000	\$ 8,647	\$ 1,135,647	2021	\$ 8,647
	<u>\$ 1,127,000</u>	<u>\$ 8,647</u>	<u>\$ 1,135,647</u>		<u>\$ 8,647</u>

(See independent auditor's report.)

STATISTICAL SECTION

This part of the Niles Park District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	88-97
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	98-101
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	102-107
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	108-109
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	110-115

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant years.

**NILES PARK DISTRICT
NILES, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2011	2012	2013	2014
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 6,643,455	\$ 6,810,192	\$ 3,650,422	\$ 2,418,488
Restricted	1,495,455	1,690,250	1,768,040	1,484,660
Unrestricted	10,690,298	11,404,590	14,409,955	11,887,850
TOTAL GOVERNMENTAL ACTIVITIES	\$ 18,829,208	\$ 19,905,032	\$ 19,828,417	\$ 15,790,998
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	\$ 5,780,291	\$ 5,885,941	\$ 6,669,093	\$ 11,498,928
Restricted	-	-	-	-
Unrestricted	2,233,962	2,563,394	2,985,675	3,023,736
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 8,014,253	\$ 8,449,335	\$ 9,654,768	\$ 14,522,664
PRIMARY GOVERNMENT				
Net investment in capital assets	\$ 12,423,746	\$ 12,696,133	\$ 10,319,515	\$ 13,917,416
Restricted	1,495,455	1,690,250	1,768,040	1,484,660
Unrestricted	12,924,260	13,967,984	17,395,630	14,911,586
TOTAL PRIMARY GOVERNMENT	\$ 26,843,461	\$ 28,354,367	\$ 29,483,185	\$ 30,313,662

Data Source

Audited Financial Statements

2015	2016	2017	2018	2019	2020
\$ 3,225,928	\$ 9,946,432	\$ 3,519,731	\$ 3,803,949	\$ 4,440,235	\$ 5,977,989
1,586,134	1,469,193	1,984,990	1,470,323	1,472,543	1,913,710
11,898,536	5,064,550	10,940,353	6,142,974	6,077,726	3,781,958
<u>\$ 16,710,598</u>	<u>\$ 16,480,175</u>	<u>\$ 16,445,074</u>	<u>\$ 11,417,246</u>	<u>\$ 11,990,504</u>	<u>\$ 11,673,657</u>
\$ 11,866,385	\$ 11,786,438	\$ 12,873,607	\$ 12,483,438	\$ 12,269,047	\$ 10,297,750
-	-	-	-	-	-
3,013,915	3,140,433	2,007,708	1,681,094	1,575,026	1,518,287
<u>\$ 14,880,300</u>	<u>\$ 14,926,871</u>	<u>\$ 14,881,315</u>	<u>\$ 14,164,532</u>	<u>\$ 13,844,073</u>	<u>\$ 11,816,037</u>
\$ 15,092,313	\$ 21,732,870	\$ 16,393,338	\$ 16,287,387	\$ 16,709,282	\$ 16,275,739
1,586,134	1,469,193	1,984,990	1,470,323	1,472,543	1,913,710
14,912,451	8,204,983	12,948,061	7,824,068	7,652,752	5,300,245
<u>\$ 31,590,898</u>	<u>\$ 31,407,046</u>	<u>\$ 31,326,389</u>	<u>\$ 25,581,778</u>	<u>\$ 25,834,577</u>	<u>\$ 23,489,694</u>

**NILES PARK DISTRICT
NILES, ILLINOIS**

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2011	2012	2013	2014
EXPENSES				
Governmental activities				
General government	\$ 3,579,560	\$ 3,097,462	\$ 4,733,214	\$ 8,289,663
Culture and recreation	2,111,041	2,525,669	2,307,306	2,962,149
Interest and fiscal charges	762,461	634,189	501,596	637,923
Total governmental activities expenses	<u>6,453,062</u>	<u>6,257,320</u>	<u>7,542,116</u>	<u>11,889,735</u>
Business-type activities				
Golf course	611,348	662,303	710,351	721,598
Ice rink	692,691	720,452	728,466	1,022,878
Swimming pool	371,734	399,330	355,527	376,195
Total business-type activities expenses	<u>1,675,773</u>	<u>1,782,085</u>	<u>1,794,344</u>	<u>2,120,671</u>
TOTAL PRIMARY GOVERNMENT EXPENSES	<u>\$ 8,128,835</u>	<u>\$ 8,039,405</u>	<u>\$ 9,336,460</u>	<u>\$ 14,010,406</u>
PROGRAM REVENUES				
Governmental activities				
Charges for services				
General government	\$ 66,960	\$ 158,161	\$ 166,920	\$ 179,038
Culture and recreation	2,479,126	2,648,899	2,799,205	2,859,099
Operating grants				
Interest and fiscal charges	-	-	-	-
Capital grants and donations				
General government	-	-	-	-
Culture and recreation	-	-	-	-
Total governmental activities program revenues	<u>2,546,086</u>	<u>2,807,060</u>	<u>2,966,125</u>	<u>3,038,137</u>
Business-type activities				
Golf course				
Charges for services	569,904	683,654	613,637	606,983
Ice rink				
Charges for services	854,396	899,662	903,607	810,360
Swimming pool				
Charges for services	383,172	401,584	296,088	288,316
Capital grants and donations	273,143	39,965	1,008,515	5,272,277
Total business-type activities program revenues	<u>2,080,615</u>	<u>2,024,865</u>	<u>2,821,847</u>	<u>6,977,936</u>
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	<u>\$ 4,626,701</u>	<u>\$ 4,831,925</u>	<u>\$ 5,787,972</u>	<u>\$ 10,016,073</u>

	2015	2016	2017	2018	2019	2020
\$	3,936,834	\$ 4,413,569	\$ 3,828,650	\$ 4,301,326	\$ 4,000,995	\$ 4,259,733
	2,691,805	2,945,625	2,933,606	3,796,511	3,694,454	3,025,463
	654,649	693,239	995,920	839,179	907,528	848,367
	7,283,288	8,052,433	7,758,176	8,937,016	8,602,977	8,133,563
	755,342	810,983	750,737	924,423	892,442	833,823
	879,653	1,059,286	1,036,763	1,086,687	1,133,123	892,979
	392,670	439,365	438,240	451,078	467,588	124,530
	2,027,665	2,309,634	2,225,740	2,462,188	2,493,153	1,851,332
\$	9,310,953	\$ 10,362,067	\$ 9,983,916	\$ 11,399,204	\$ 11,096,130	\$ 9,984,895
\$	141,060	\$ 144,218	\$ 124,590	\$ -	\$ -	\$ -
	2,836,274	2,995,953	3,239,363	3,777,783	4,183,484	2,124,448
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	2,977,334	3,140,171	3,363,953	3,777,783	4,183,484	2,124,448
	624,727	629,634	548,894	625,095	734,001	868,343
	1,138,665	1,131,331	1,093,111	1,092,695	1,092,296	569,819
	300,599	357,148	320,474	389,350	339,763	-
	371,361	148,150	29,817	-	89,382	-
	2,435,352	2,266,263	1,992,296	2,107,140	2,255,442	1,438,162
\$	5,412,686	\$ 5,406,434	\$ 5,356,249	\$ 5,884,923	\$ 6,438,926	\$ 3,562,610

**NILES PARK DISTRICT
NILES, ILLINOIS**

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2011	2012	2013	2014
NET REVENUE (EXPENSE)				
Governmental activities	\$ (5,463,517)	\$ (5,231,406)	\$ (5,541,228)	\$ (8,851,598)
Business-type activities	(72,806)	(130,224)	(251,746)	4,857,265
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSE)	\$ (5,536,323)	\$ (5,361,630)	\$ (5,792,974)	\$ (3,994,333)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities				
Taxes				
Property	\$ 3,991,780	\$ 4,139,216	\$ 4,129,296	\$ 4,157,011
Replacement*	244,143	244,591	271,151	279,117
Other	-	-	-	-
Intergovernmental	-	-	-	-
Lease income	-	-	-	-
Investment income	94,288	21,141	14,616	19,744
Gain on sale of capital assets	-	-	-	-
Miscellaneous	223,312	121,136	84,312	153,304
Transfers	-	-	-	205,000
Total governmental activities	4,553,523	4,526,084	4,499,375	4,814,176
Business-type activities				
Property taxes	-	-	-	-
Investment income	4,196	3,204	2,047	1,364
Contributions	-	-	-	-
Gain on sale of capital assets	-	-	-	-
Miscellaneous	147,524	189,098	175,888	214,268
Transfers	-	-	-	(205,000)
Total business-type activities	151,720	192,302	177,935	10,632
TOTAL PRIMARY GOVERNMENT	\$ 4,705,243	\$ 4,718,386	\$ 4,677,310	\$ 4,824,808
CHANGE IN NET POSITION				
Governmental activities	\$ 4,329,882	\$ 1,059,201	\$ 646,547	\$ (4,037,422)
Business-type activities	146,637	(305,047)	556,562	4,867,897
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	\$ 4,476,519	\$ 754,154	\$ 1,203,109	\$ 830,475

*Replacement taxes were included with intergovernmental revenue beginning in fiscal year 2016.

Data Source

Audited Financial Statements

	2015	2016	2017	2018	2019	2020
	\$ (4,305,954)	\$ (7,785,700)	\$ (8,019,508)	\$ (5,159,233)	\$ (4,419,493)	\$ (6,009,115)
	407,687	(741,312)	(1,144,614)	(355,048)	(237,711)	(413,170)
	\$ (3,898,267)	\$ (8,527,012)	\$ (9,164,122)	\$ (5,514,281)	\$ (4,657,204)	\$ (6,422,285)
	\$ 4,296,354	\$ 4,175,994	\$ 3,936,842	\$ 4,202,345	\$ 4,211,325	\$ 4,327,305
	297,535	263,642	278,411	-	-	-
	-	-	-	-	-	-
	-	-	-	253,107	314,674	461,580
	-	-	-	143,911	-	-
	25,736	41,825	55,994	88,522	164,068	89,076
	-	-	-	-	-	-
	316,415	53,299	78,875	52,212	202,684	18,926
	262,000	147,078	9,000	180,000	100,000	1,300,123
	5,198,040	4,681,838	4,359,122	4,920,097	4,992,751	6,197,010
	-	-	-	-	-	-
	2,748	7,834	12,276	6,059	17,252	8,442
	-	-	-	-	-	-
	-	-	-	-	-	-
	209,206	229,189	184,612	-	-	-
	(262,000)	(147,078)	(9,000)	(180,000)	(100,000)	(1,300,123)
	(50,046)	89,945	187,888	(173,941)	(82,748)	(1,291,681)
	\$ 5,147,994	\$ 4,771,783	\$ 4,547,010	\$ 4,746,156	\$ 4,910,003	\$ 4,905,329
	\$ 892,086	\$ (230,424)	\$ (35,101)	\$ (239,136)	\$ 573,258	\$ 187,895
	357,641	46,574	(45,556)	(528,989)	(320,459)	(1,704,851)
	\$ 1,249,727	\$ (183,850)	\$ (80,657)	\$ (768,125)	\$ 252,799	\$ (1,516,956)

**NILES PARK DISTRICT
NILES, ILLINOIS**

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2011	2012	2013	2014
GENERAL FUND				
Reserved	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-
Nonspendable	-	-	-	22,152
Unassigned	2,289,977	2,513,123	2,561,074	2,415,739
TOTAL GENERAL FUND	\$ 2,289,977	\$ 2,513,123	\$ 2,561,074	\$ 2,437,891
ALL OTHER GOVERNMENTAL FUNDS				
Reserved, reported in				
Recreation Fund	\$ -	\$ -	\$ -	\$ -
Other Special Revenue Funds	-	-	-	-
Debt Service Funds	-	-	-	-
Capital Projects Fund	-	-	-	-
Unreserved, reported in				
Recreation Fund	-	-	-	-
Debt Service Fund	-	-	-	-
Other Governmental Funds	-	-	-	-
Capital Projects Fund	-	-	-	-
Nonspendable				
Prepaid items	-	-	-	7,066
Restricted				
Employee retirement	-	-	-	-
Audit	-	-	-	-
Public safety	-	-	-	-
Museum	-	-	-	-
Special populations	-	-	-	-
Debt service	285,190	407,239	410,003	265,678
Capital projects	-	-	-	-
Liability insurance	-	-	-	-
Other Governmental Funds	1,210,262	1,283,011	1,358,038	1,218,961
Assigned				
Recreation programs	4,087,700	4,949,575	5,884,864	5,526,323
Liability insurance	-	-	-	-
Capital projects	507,259	490,250	2,458,771	396,464
Nonspendable				
Recreation	-	-	-	7,066
Other Governmental Funds	-	-	-	-
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 10,140,961	\$ 7,130,075	\$ 10,111,676	\$ 7,421,558

Data Source

Audited Financial Statements

2015	2016	2017	2018	2019	2020
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
29,674	37,531	18,233	35,896	33,023	-
2,543,426	2,595,583	2,007,089	1,975,810	2,047,813	1,844,032
<u>\$ 2,573,100</u>	<u>\$ 2,633,114</u>	<u>\$ 2,025,322</u>	<u>\$ 2,011,706</u>	<u>\$ 2,080,836</u>	<u>\$ 1,844,032</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	18,379	28,257	21,308	12,117
-	-	-	242,728	196,696	288,350
-	-	-	21,254	19,745	18,510
-	-	-	155,685	151,407	162,246
-	-	-	-	-	-
-	-	-	313,676	161,868	252,972
293,927	260,465	282,811	139,304	101,464	258,028
-	-	-	97,157	1,906,315	473,392
-	-	-	500,519	499,437	448,095
1,292,208	1,208,728	1,702,179	-	-	-
5,898,493	6,081,638	6,080,456	6,150,385	6,436,049	4,667,929
-	-	-	-	-	-
2,944,261	7,574,559	1,198,018	311,990	-	-
-	-	-	-	-	-
-	-	18,379	-	-	-
<u>\$ 10,428,889</u>	<u>\$ 15,125,390</u>	<u>\$ 9,300,222</u>	<u>\$ 7,960,955</u>	<u>\$ 9,494,289</u>	<u>\$ 6,581,639</u>

**NILES PARK DISTRICT
NILES, ILLINOIS**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2011	2012	2013	2014
REVENUES				
Taxes	\$ 4,225,592	\$ 4,730,095	\$ 4,345,763	\$ 4,414,318
Charges for services	2,448,864	2,622,065	2,769,618	2,816,907
Concessions	11,427	11,224	13,091	20,565
Intergovernmental	-	-	-	-
Investment income	94,288	21,141	14,616	19,744
Donations	-	-	-	-
Miscellaneous	309,107	294,907	267,728	353,969
Total revenues	<u>7,089,278</u>	<u>7,679,432</u>	<u>7,410,816</u>	<u>7,625,503</u>
EXPENDITURES				
General government	1,953,471	1,969,628	2,008,146	2,207,836
Parks and maintenance	116,360	189,953	106,419	118,572
Culture and recreation	2,294,783	2,729,520	2,502,068	3,407,476
Pension Fund				
Contribution	379,485	415,273	462,252	463,620
Capital outlay	599,060	493,993	142,106	1,021,263
Other capital purchases	195,417	(467,420)	898,090	4,419,699
Debt service				
Principal	4,005,000	1,425,000	1,725,000	1,845,000
Interest	769,161	636,150	603,219	630,973
Bond issuance costs	-	-	-	-
Total expenditures	<u>10,312,737</u>	<u>7,392,097</u>	<u>8,447,300</u>	<u>14,114,439</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(3,223,459)</u>	<u>287,335</u>	<u>(1,036,484)</u>	<u>(6,488,936)</u>
OTHER FINANCING SOURCES (USES)				
Bonds issued	3,255,000	970,000	9,600,000	3,195,000
Payment to escrow agent	-	-	(5,702,454)	-
Premium (discount) on bonds	122,594	5,471	168,488	268,588
Transfers in	634,000	440,000	594,700	1,455,000
Transfers (out)	(634,000)	(440,000)	(594,700)	(1,250,000)
Total other financing sources (uses)	<u>3,377,594</u>	<u>975,471</u>	<u>975,471</u>	<u>3,668,588</u>
NET CHANGE IN FUND BALANCES	<u>\$ 154,135</u>	<u>\$ 1,262,806</u>	<u>\$ (61,013)</u>	<u>\$ (2,820,348)</u>
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	50.16%	27.98%	31.43%	28.55%

Data Source

Audited Financial Statements

2015	2016	2017	2018	2019	2020
\$ 4,542,328	\$ 4,242,383	\$ 4,143,173	\$ 3,949,238	\$ 4,211,325	\$ 4,327,305
2,954,468	2,950,505	3,196,488	3,883,488	4,140,561	2,109,754
22,866	23,485	23,075	21,736	23,388	12,459
-	-	278,411	253,107	314,674	461,580
25,736	41,825	55,994	88,522	164,068	89,076
-	-	-	16,470	19,535	2,235
316,416	219,480	223,265	52,212	202,684	18,926
7,861,814	7,477,678	7,920,406	8,264,773	9,076,235	7,021,335
2,193,815	2,163,185	2,114,430	3,665,967	3,830,191	3,475,686
306,740	274,700	191,844	-	-	-
2,888,895	3,136,864	3,136,778	3,419,695	3,622,690	2,283,580
488,933	552,983	515,480	-	-	-
1,144,121	2,197,089	6,791,245	857,354	174,479	2,722,738
-	227,382	-	-	-	-
1,880,000	1,820,223	1,670,000	1,750,000	1,806,000	1,886,000
645,936	665,325	1,010,973	919,865	985,611	933,203
-	-	-	-	-	-
9,548,440	11,037,751	15,430,750	10,612,881	10,418,971	11,301,207
(1,686,626)	(3,560,073)	(7,510,344)	(2,348,108)	(1,342,736)	(4,279,872)
5,741,328	11,470,000	1,050,000	1,061,000	2,881,000	1,127,000
(1,167,088)	(3,669,375)	-	-	-	-
-	368,889	-	-	(35,800)	-
1,120,500	1,017,078	1,380,000	1,609,000	1,611,000	2,651,706
(858,500)	(870,000)	(1,371,000)	(1,429,000)	(1,511,000)	(2,648,288)
4,836,240	8,316,592	1,059,000	1,241,000	2,945,200	1,130,418
\$ 3,149,614	\$ 4,756,519	\$ (6,451,344)	\$ (1,107,108)	\$ 1,602,464	\$ (3,149,454)
30.06%	28.86%	31.03%	27.18%	31.45%	30.99%

**NILES PARK DISTRICT
NILES, ILLINOIS**

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Taxable Real Property		Percentage of	Total Direct Tax Rate
	Equalized Assessed Value	Estimated Actual Value	Value to Estimated Actual Value (1)	
2010	\$ 1,281,139,882	\$ 3,843,419,646	33%	\$ 0.317
2011	1,155,685,359	3,467,056,077	33%	0.358
2012	1,068,284,616	3,204,853,848	33%	0.397
2013	928,580,608	2,785,741,824	33%	0.455
2014	942,050,403	2,826,151,209	33%	0.455
2015	908,391,955	2,725,175,865	33%	0.472
2016	1,053,131,577	3,159,394,731	33%	0.408
2017	1,062,949,171	3,221,058,094	33%	0.411
2018	1,034,862,602	3,135,947,279	33%	0.425
2019	1,170,611,188	3,511,833,564	33%	0.384

Note: Property in the District is reassessed every three years. Property is assessed at 33% of actual value. Total direct tax rate is the Cook County rate.

Data Source

Office of the County Clerk

**NILES PARK DISTRICT
NILES, ILLINOIS**

**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(Per \$100 of assessed value)**

Last Ten Levy Years

Tax Levy Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019*
DIRECT										
Niles Park District	0.317	0.358	0.397	0.455	0.455	0.472	0.408	0.408	0.425	0.384
OVERLAPPING GOVERNMENTS										
Cook County	0.423	0.462	0.531	0.560	0.568	0.552	0.533	0.496	0.489	0.454
Cook County Forest Preserve District	0.051	0.058	0.063	0.069	0.069	0.069	0.063	0.062	0.060	0.059
Suburban TB Sanitarium	-	-	-	-	-	-	-	-	-	-
Consolidated Elections	-	0.025	-	0.031	-	0.034	-	0.031	-	0.030
North Shore Mosquito Abatement District	0.009	0.010	0.010	0.007	0.011	0.012	0.010	0.010	0.010	0.009
Northwest Mosquito Abatement District	0.009	0.010	0.011	0.013	0.013	0.011	0.010	0.010	0.011	0.010
Metro Water Reclamation District of Greater Chicago	0.274	0.320	0.370	0.417	0.430	0.426	0.406	0.402	0.396	0.389
Maine Township	0.075	0.085	0.096	0.120	0.119	0.124	0.108	0.105	0.092	0.033
Maine Township Road and Bridge	0.038	0.043	0.049	0.061	0.062	0.065	0.056	0.057	0.060	0.053
Maine Township General Assistance	0.018	0.021	0.023	0.029	0.029	0.031	0.027	0.021	-	-
Niles Township	0.032	0.037	0.042	0.049	0.050	0.052	0.046	0.047	0.049	0.045
Niles Township General Assistance	0.004	0.005	0.006	0.007	0.007	0.008	-	0.007	-	0.007
Village of Niles	0.326	0.370	0.425	0.518	0.534	0.572	0.509	0.554	0.509	0.491
Village of Niles Special Service Area 2008	0.756	0.893	0.966	1.414	1.405	1.663	1.589	1.691	1.761	1.166
Village of Niles Special Service Area 2012	n/a	n/a	n/a	1.227	1.503	1.422	1.286	1.217	1.239	0.682
City of Park Ridge & Library Fund	0.870	0.986	1.090	1.354	1.638	1.702	1.312	1.166	1.077	0.223
North Maine Fire Protection District	1.254	1.366	1.452	1.814	1.815	1.906	1.664	1.711	1.770	1.416
Niles Public Library District	0.390	0.483	0.439	0.458	0.435	0.512	0.440	0.447	0.459	0.341
School District No. 63	2.499	2.775	3.100	3.864	3.811	4.040	3.492	3.556	3.763	3.245
S Tax info in budget book	2.951	3.285	3.659	4.572	4.610	3.552	4.040	4.014	4.236	3.720
S COOK tax only	2.203	2.449	2.961	3.497	3.427	3.552	2.957	2.962	3.110	2.766
School District No. 71	1.486	1.596	1.787	2.059	2.057	2.117	1.923	1.947	2.016	1.803
School District No. 72	1.887	1.999	2.239	2.555	2.377	2.572	2.248	2.278	2.392	2.074
High School District No. 207	1.782	1.995	2.215	2.722	2.739	2.901	2.507	2.529	2.652	2.553
High School District No. 219	2.538	2.904	3.256	3.707	3.650	3.891	3.460	3.409	3.347	3.017
Community College District No. 535	0.160	0.195	0.219	0.256	0.258	0.271	0.231	0.232	0.246	0.221

Tax rates are expressed in dollars per \$100 of equalized assessed valuations.

*2019 is the most recently available year as of December 31, 2020

Data Source

Cook County Clerk's Office

**NILES PARK DISTRICT
NILES, ILLINOIS**

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	Type of Business, Property	2019			2010		
		Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation
SVAP GMR STE 316	Shopping, theater, supermarket, commercial structure 1-3 stories	\$ 36,113,688	1	3.09%	\$ 48,230,229	1	4.17%
Howard Industrial LLC	Industrial building	28,150,449	2	2.40%	-	-	
Scannell Properties	Industrial building	22,599,000	3	1.93%	-	-	
TMT Pointe Plaza Inc.	Commercial building, shopping	20,532,081	4	1.75%	-	-	
Shure Inc.	Microphones and electronic components, corporate offices	19,940,949	5	1.70%	22,629,697	4	1.96%
IRC	Four Flags Shopping Center	19,797,657	6	1.69%	23,977,615	2	2.07%
Glenbridge / Glen Saint Andrew LLC	Special commercial structure	17,906,177	7	1.53%	-	-	
Target Property Tax	Discount department stores (2)	17,373,446	8	1.48%	15,258,916	6	1.32%
Lone Oak Niles LLC	Industrial Building	15,641,584	9	1.34%	-	-	
Cambridge Realty Cap	Commercial building over three stories	14,994,192	10	1.28%	-	-	
TDC Niles LLC & TDC Ocean Pointe LLC	Point Plaza Shopping Center	-	-		22,792,622	3	1.97%
Marvin F Poer & Company	Industrial Properties	-	-		21,425,956	5	1.85%
Coca Cola PT Tax Dept	Soft Drink Bottling Company	-	-		14,526,395	7	1.26%
Cabot II Cabot Property	Industrial Property	-	-		12,176,413	8	1.05%
The Home Depot	Home improvement store	-	-		12,056,128	9	1.04%
Regency Center	Commercial buildings over three stories	-	-		11,293,940	10	0.98%
		<u>\$ 213,049,223</u>		<u>18.20%</u>	<u>\$ 204,367,911</u>		<u>17.68%</u>

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers hold multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

Data Source

Office of the County Clerk

**NILES PARK DISTRICT
NILES, ILLINOIS**

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Tax Levied	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years		Total Collections to Date	
		Amount	Percentage of Levy	Amount	Amount	Amount	Percentage of Levy
2010	\$ 4,060,614	\$ 3,916,858	96.46%	\$ 479,875	\$ 4,396,733	108.28%	
2011	4,136,603	3,979,990	96.21%	45,186	4,025,176	97.31%	
2012	4,240,428	4,063,134	95.82%	732	4,063,866	95.84%	
2013	4,225,041	4,046,957	95.79%	49,010	4,095,967	96.95%	
2014	4,286,329	4,063,988	94.81%	73,589	4,137,577	96.53%	
2015	4,287,610	4,103,707	95.71%	15,018	4,118,725	96.06%	
2016	4,296,777	4,054,435	94.36%	6,635	4,061,070	94.51%	
2017	4,364,729	4,202,345	96.28%	20,196	4,222,541	96.74%	
2018	4,398,166	4,205,008	95.61%	6,318	4,211,326	95.75%	
2019	4,495,147	4,310,229	95.89%	17,076	4,327,305	96.27%	

Data Source

Office of the County Clerk

**NILES PARK DISTRICT
NILES, ILLINOIS**

DEBT SERVICE INFORMATION

Last Ten Fiscal Years

Fiscal Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Principal	\$ 4,005,000	\$ 1,425,000	\$ 1,725,000	\$ 1,845,000	\$ 1,880,000	\$ 1,820,223	\$ 1,670,000	\$ 1,750,000	\$ 1,886,000	\$ 1,886,000
Interest	769,161	636,150	603,219	630,973	645,936	665,325	1,010,973	919,865	933,132	933,203
Total debt service	<u>\$ 4,774,161</u>	<u>\$ 2,061,150</u>	<u>\$ 2,328,219</u>	<u>\$ 2,475,973</u>	<u>\$ 2,525,936</u>	<u>\$ 2,485,548</u>	<u>\$ 2,680,973</u>	<u>\$ 2,669,865</u>	<u>\$ 2,819,132</u>	<u>\$ 2,819,203</u>
Total general governmental expenditures (1)	\$ 10,312,737	\$ 7,392,097	\$ 8,447,300	\$ 14,114,439	\$ 9,548,440	\$ 11,037,751	\$ 15,430,750	\$ 10,612,881	\$ 10,418,971	\$ 11,301,207
Less capital outlay	<u>599,060</u>	<u>26,573</u>	<u>142,106</u>	<u>1,021,263</u>	<u>1,144,123</u>	<u>2,197,089</u>	<u>6,791,245</u>	<u>857,354</u>	<u>2,722,738</u>	<u>2,722,738</u>
Total noncapital governmental expenditures	<u>\$ 9,713,677</u>	<u>\$ 7,365,524</u>	<u>\$ 8,305,194</u>	<u>\$ 13,093,176</u>	<u>\$ 8,404,317</u>	<u>\$ 8,840,662</u>	<u>\$ 8,639,505</u>	<u>\$ 9,755,527</u>	<u>\$ 7,696,233</u>	<u>\$ 8,578,469</u>
Ratio of debt service expenditures to noncapital governmental expenditures	<u>49.15%</u>	<u>27.98%</u>	<u>28.03%</u>	<u>18.91%</u>	<u>30.06%</u>	<u>28.11%</u>	<u>31.03%</u>	<u>27.37%</u>	<u>36.63%</u>	<u>32.86%</u>

(1) Includes General, Special Revenue, Debt Service and Capital Projects Funds.

**NILES PARK DISTRICT
NILES, ILLINOIS**

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities			Business-Type Activities		Total Primary Government	Percentage of Personal Income*	Per Capita*
	General Obligation Bonds	Installment Contracts/ Certificates Payable	Capital Leases	General Obligation Bonds	Installment Contracts/ Certificates Payable			
2011	\$ 15,155,000	\$ -	\$ -	\$ -	\$ -	\$ 15,155,000	1.22%	\$ 360.80
2012	14,700,000	-	-	-	-	14,700,000	1.10%	328.57
2013	17,433,760	-	-	-	-	17,433,760	1.01%	690.64
2014	19,015,187	-	-	-	-	19,015,187	1.29%	753.29
2015	21,662,656	-	88,571	-	-	21,751,227	1.09%	861.67
2016	28,013,638	-	45,015	-	-	28,058,653	0.93%	1,111.54
2017	24,639,440	2,935,000	-	-	-	27,574,440	3.15%	1,092.36
2018	24,172,886	2,635,000	-	-	-	26,807,886	3.03%	1,056.30
2019	25,444,532	2,325,000	-	-	-	27,769,532	3.10%	1,094.19
2020	24,934,605	2,000,000	-	-	-	26,934,605	3.12%	1,106.55

*See the schedule of Demographic and Economic Information on page 107 for personal income and population data.

Notes: Details of the District's outstanding debt can be found in the notes to financial statements.

**NILES PARK DISTRICT
NILES, ILLINOIS**

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Certificates and Bonds	Capital Lease Obligations	Less Amounts Available In Debt Service Fund	Total	Percentage of Actual Taxable Value of Property*	Per Capita
2011	\$ 15,155,000	\$ -	\$ 285,190	\$ 14,869,810	0.3869%	\$ 589.07
2012	14,700,000	-	407,239	14,292,761	0.4123%	566.21
2013	17,433,760	-	410,003	17,023,757	0.5312%	674.40
2014	19,015,187	-	265,678	18,749,509	0.6730%	742.76
2015	21,662,656	88,571	293,927	21,457,300	0.7593%	850.00
2016	28,013,638	45,015	260,465	27,798,188	1.0201%	1,101.22
2017	27,331,515	-	282,811	27,048,704	0.0086%	1,071.53
2018	26,807,886	-	139,304	26,668,582	0.8504%	1,050.81
2019	27,769,532	-	258,028	27,511,504	N/A	1,084.03
2020	26,934,605	-	-	26,934,605	N/A	1,106.55

*See the schedule of Assessed Value and Actual Value of Taxable Property on page 97 for property value data.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

**NILES PARK DISTRICT
NILES, ILLINOIS**

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

December 31, 2020

Governmental Unit	Gross Debt	Percentage of Debt Applicable to the District (1)	District's Share of Debt
Niles Park District (1)	\$ 26,934,605	100.00%	\$ 26,934,605
Cook County	2,663,661,750	0.703%	18,725,542
Cook County Forest Preserve	130,450,000	0.703%	917,064
Metropolitan Water Reclamation District	2,694,934,289	0.715%	19,268,780
Village of Niles	16,180,000	84.094%	13,606,409
City of Park Ridge	18,105,000	0.014%	2,535
School District #63	49,955,000	39.082%	19,523,413
School District #64	340,000	4.786%	16,272
School District #67	7,266,598	11.148%	810,080
High School District #207	120,325,000	10.719%	12,897,637
High School District #219	49,850,000	12.797%	6,379,305
Community College District #535	47,200,000	4.587%	2,165,064
Total overlapping debt	<u>5,798,267,637</u>		<u>94,312,101</u>
TOTAL DIRECT AND OVERLAPPING DEBT	<u>\$ 5,825,202,242</u>		<u>\$ 121,246,706</u>

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the District's taxable assessed value that is within the government's boundaries and dividing it by the District's total taxable assessed value.

(1) Includes general obligation bonds of the District.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt, of each overlapping government.

Data Sources

Cook County Clerk's Office, Lake County Clerk's Office or Local Government Entity

**NILES PARK DISTRICT
NILES, ILLINOIS**

DIRECT AND OVERLAPPING TAX RATES(1)

December 31, 2020

Tax Levy Year	2013	2014	2015	2016	2017	2018	2019
Niles Park District	\$ 0.455	\$ 0.455	\$ 0.472	\$ 0.408	\$ 0.411	\$ 0.425	\$ 0.384
Cook County	0.560	0.568	0.552	0.533	0.496	0.489	0.454
Cook County Forest Preserve District	0.069	0.069	0.069	0.063	0.063	0.060	0.059
Suburban TB Sanitarium	-	-	-	-	-	-	-
Consolidated Elections	0.031	-	0.034	-	0.031	-	0.030
North Shore Mosquito Abatement District	0.007	0.011	0.012	0.010	0.010	0.010	0.009
Northwest Mosquito Abatement District	0.013	0.013	0.011	0.010	0.010	0.011	0.010
Metro Water Reclamation District of Greater Chicago	0.417	0.430	0.426	0.406	0.402	0.402	0.389
Maine Township	0.120	0.119	0.124	0.108	0.105	0.396	0.033
Maine Township Road and Bridge	0.601	0.062	0.065	0.056	0.057	-	0.053
Maine Township General Assistance	0.029	0.029	0.031	0.027	0.021	0.092	-
Niles Township	0.049	0.050	0.052	0.046	0.047	0.060	0.045
Niles Township Road and Bridge	-	-	-	-	-	-	-
Niles Township General Assistance	0.007	0.007	0.008	0.007	0.007	0.008	0.007
Village of Niles	0.518	0.534	0.572	0.509	0.554	0.509	0.491
Village of Niles Special Service Area 2008	1.414	1.405	1.663	1.589	1.691	1.761	1.166
Village of Niles Special Service Area 2012-1	1.227	1.503	1.422	1.286	1.217	1.239	0.682
City of Park Ridge & Library Fund	1.354	1.638	1.702	1.312	1.166	1.077	0.976
North Main Fire Protection District	1.814	1.815	1.906	1.664	1.711	1.770	1.416
Niles Public Library District	0.458	0.435	0.512	0.440	0.447	0.459	0.341
School District #63	3.864	3.811	4.040	3.492	3.556	3.763	3.245
School District #64	4.572	4.610	4.788	4.040	4.014	4.236	3.720
School District #67	3.497	3.427	3.552	2.957	2.962	3.110	2.766
School District #71	2.059	2.057	2.117	1.923	1.947	2.016	1.803
School District #72	2.555	2.377	2.572	2.248	2.278	2.392	2.074
High School District #207	2.722	2.739	2.901	2.507	2.529	2.652	2.553
High School District #219	3.707	3.650	3.891	3.460	3.409	3.347	3.017
Community College District #535	0.256	0.258	0.271	0.231	0.232	0.246	0.221

(1) Tax rates are expressed in dollars per one hundred dollars of equalized assessed valuations.
The District is accumulating data toward including ten years of data in the future.

Data Source

Cook County Clerk

**NILES PARK DISTRICT
NILES, ILLINOIS**

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

Fiscal Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Debt limit 2.875% of EAV	\$ 36,832,772	\$ 33,225,954	\$ 30,713,183	\$ 26,696,692	\$ 27,083,949	\$ 26,116,269	\$ 30,277,533	\$ 30,559,789	\$ 29,752,300	\$ 33,655,072
Legal debt margin	32,022,772	28,480,954	26,293,183	22,641,692	24,558,949	21,876,269	25,421,533	26,863,789	26,336,300	30,528,072
Total net debt applicable to the limit as a percentage of debt limit	86.94%	85.72%	85.61%	84.81%	90.68%	83.76%	83.96%	87.91%	88.52%	90.71%
Legal debt margin calculation for fiscal year 2020										
Assessed value										\$ 1,170,611,188
Legal debt margin										<u>2.875%</u>
Debt limit										<u>33,655,072</u>
Debt applicable to limit GO Bonds										<u>3,127,000</u>
Total debt										<u>3,127,000</u>
LEGAL DEBT MARGIN										<u><u>\$ 30,528,072</u></u>

**NILES PARK DISTRICT
NILES, ILLINOIS**

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population	Personal Income in 1,000s	Per Capita Personal Income in 1,000s	Unemployment Rate
2011	25,243	\$ 808,824	32	7.70%
2012	25,243	819,344	32	8.10%
2013	25,243	830,014	33	7.60%
2014	25,243	840,802	33	6.40%
2015	25,243	851,747	34	5.20%
2016	25,243	862,201	34	5.60%
2017	25,243	874,062	35	3.70%
2018	25,379	885,417	35	3.10%
2019	25,379	896,935	35	3.20%
2020	24,341	863,105	35	19.80%

Data Sources

U.S. Census Bureau, Illinois Department of Employment Security
For 2016-2019, private consultant

**NILES PARK DISTRICT
NILES, ILLINOIS**

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	2020			2011		
	Rank	Number of Employees	% of Total District Population	Rank	Number of Employees	% of Total District Population
Woodward	1	1,000	4.11%			
Shure Corporation	2	600	2.46%	3	550	2.18%
Bradford Group Exchange	3	550	2.26%	2	600	2.38%
Village of Niles	4	520	2.14%	4	480	1.90%
Specialty Printing	5	510	2.10%			
Coca-Cola Bottling Company	6	350	1.44%	6	403	1.60%
Talk-A-Phone Co.	7	250	1.03%			
Global Trans	8	231	0.95%			
Fort Dearborn Lithographers	9	200	0.82%	8	163	0.65%
Polyscience	10	150	0.62%			
W.W. Grainger				1	872	3.45%
MPC Products				5	450	1.78%
MFRI Inc.				7	220	0.87%
YMCA				9	130	0.51%
Rich Products				10	100	0.40%
TOTAL POPULATION			24,341			25,243

Data Source

Information is from the Village of Niles.

**NILES PARK DISTRICT
NILES, ILLINOIS**

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Fiscal Years

Function/Program	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
GENERAL GOVERNMENT										
Administration	5.21	5.14	5.18	5.11	5.23	5.18	5.00	5.84	6.01	6.28
Maintenance	12.90	11.84	11.82	11.47	11.52	11.41	14.37	13.23	13.35	11.95
Park patrol	1.88	1.74	1.85	2.41	2.05	2.02	2.17	2.23	2.35	1.70
Total	20.00	18.73	18.85	18.99	18.81	18.61	21.54	21.31	21.71	19.93
Iceland ice rink	10.02	10.03	9.59	8.50	11.31	13.06	12.74	12.57	12.12	7.72
Oasis pool	13.03	13.81	11.38	10.88	11.90	12.91	12.51	10.49	11.38	-
Parks and recreation	38.42	43.14	44.12	45.90	45.50	44.90	45.90	51.08	51.89	30.06
Tam O'Shanter Golf Course	10.40	11.57	11.20	11.13	11.33	12.16	9.93	9.78	10.72	9.86
TOTAL	91.87	97.28	95.14	95.41	98.85	101.64	102.62	105.24	107.82	67.57

Data Source

District finance office

**NILES PARK DISTRICT
NILES, ILLINOIS**

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
PARKS AND FACILITIES										
Parks/Natural Areas										
Number	18	18	18	18	18	18	18	18	18	18
Acres	95.2	95.2	95.2	95.2	95.2	95.2	95.2	95.2	95.2	95.2
Facilities										
Administrative Building	1	1	1	1	1	1	1	1	1	1
Playgrounds	14	14	14	14	14	14	14	14	14	14
Outdoor Swimming Facilities	1	1	1	1	1	1	1	1	1	1
9 hole golf course	1	1	1	1	1	1	1	1	1	1
Restaurant	1	1	1	1	1	1	1	1	1	1
Miniature Golf Course	1	1	1	1	1	1	1	1	1	1
Batting Cages	8	8	8	8	8	8	8	8	8	8
Indoor Skating	1	1	1	1	1	1	1	1	1	1
Outdoor Skating	1	1	1	1	1	1	1	1	1	1
Recreation Centers	2	2	2	2	2	2	2	2	2	2
Field Houses	1	1	1	1	1	1	1	1	1	1
Fitness Centers	2	2	2	2	2	2	2	2	2	2
Football Fields	-	-	-	-	-	-	-	-	-	-
Baseball Diamonds	10	10	10	10	10	10	10	11	12	12
Soccer Fields	3	3	3	3	3	3	3	3	3	3
Outdoor Tennis Courts	9	9	9	9	9	9	9	9	9	9
Indoor Tennis Courts	8	8	8	8	8	8	8	8	8	8
Picnic Areas	13	13	13	13	13	13	13	13	13	13
Indoor Basetball Courts	3	3	3	3	3	3	5	5	5	5
Outdoor Basketball Courts	8	8	8	8	8	8	8	8	8	8

Data Source

Various District departments

**NILES PARK DISTRICT
NILES, ILLINOIS**

DEMOGRAPHIC STATISTICS

December 31, 2020

Composite Socio-Economic Statistics for the Niles Park District

Median household income -

Estimated 2010* (inflation adjusted dollars)	\$50,829
* (in 2019 dollars) 2015 -2019, 5 year average	\$64,772

Median family income -

Estimated 2010* (inflation adjusted dollars)	\$66,996
2019, estimate (AFF)	\$81,699

*Per capita income in past 12 months (in 2019 dollars) 2015-2019, 5 year average \$32,743

Percent homes (owner occupied) in 2010 - 74.2%

*Owner-occupied housing unit rate, 2015-2019 (5yr. estimate) 74.8%

Median home value* (owner occupied) in 2010 - \$328,000

Median value of owner-occupied housing units, 2015-2019 \$284,400

*Village of Niles estimated population for 2019 was 28,938 (average, ACS 5 yr. estimate).
(2020 - Not Available)

Since 84.1% of the Village of Niles (population est of 28,938 is within the Niles Park District, and .01% of the City of Park Ridge (population est of 36,950) is within the Niles Park District the Niles Park District population in 2019 is estimated to be 24,341.

2020 unemployment rate for the Village of Niles is 10.6%.

Data Sources

U.S. Census Bureau (*American Community Survey 5-year estimates)
and American FactFinder (AFF)

Illinois Department of Employment Security

*U.S. Census Bureau QuickFacts

**NILES PARK DISTRICT
NILES, ILLINOIS**

PARK FACILITIES LOCATIONS AND FULL-TIME EMPLOYEES

December 31, 2020

Park	Address	Number of Full Time Employees	Acres
CULTURE AND RECREATION			
Chesterfield Park	Shermer & Niles	-	0.25
Courtland Park	Lyons & Washington	-	2.75
Fairway Banquets	6676 West Howard Street	-	0.25
Golf Mill Park	Church and Cumberland	-	4.55
Golf View Recreation Center	7800 North Caldwell Avenue	2	2.00
Greenwood Park	Betty Terrace and Chester	-	1.25
Grennan Heights Park	8255 Oketo Avenue	-	3.67
Howard Leisure Center	6676 Howard Street	8	3.00
IceLand Skate & Swim	8435 Ballard Road	3	4.30
Jonquil Terrace Park	Oleander and Mulford	-	4.60
Kirk Lane Park	Jonquil Terrace and Waukegan	-	4.50
The Loverde Center	7847 Caldwell	2	3.00
NICO Park	Keeney and New England	-	2.03
Oak Park	Lee and Ottawa	-	5.25
Oakton Manor Park	8100 Ozark	-	2.00
The Howard Street Inn	6700 Howard Street	-	2.00
Park Services Department	7530 Oak Park	11	2.00
Pioneer Park	Touhy and Harlem	-	7.00
Point Park	Waukegan and Shermer	-	1.00
Rec Center/Oasis Waterpark	7877 Milwaukee Avenue	1	5.00
Shermer Park	Shermer & Main	-	2.00
Tam O'Shanter Golf Course	6700 Howard Street	3	37.5
Washington Terrace Park	Ballard and Washington	-	2.50
Wetlands	Howard and N. Branch of Chicago River	-	2.00
Tam Tennis & Fitness Complex	7686 North Caldwell	2	2.50

Data Source

Park District Program Book

**NILES PARK DISTRICT
NILES, ILLINOIS**

PARK DISTRICT INFORMATION

December 31, 2020

Date of incorporation	November 15, 1954
Form of government	Board - Manager
Population	24,510
Area in square miles	6
Parks and facilities	
Parks	
Number	18
Acres	95.2
Facilities	
Culture and recreation	
Administrative building	1
Playgrounds	14
Outdoor swimming facilities	1
9 hole golf course	1
Restaurant	1
Miniature golf course	1
Batting cages	8
Indoor skating	1
Outdoor skating	1
Recreation centers	2
Field houses	6
Fitness center	1
Football fields	3
Baseball diamonds	13
Soccer fields	3
Tennis courts	16
Picnic areas	13
Indoor basketball courts	1
Outdoor basketball courts	7

Data Source

District internal records

**NILES PARK DISTRICT
NILES, ILLINOIS**

PARK FACILITY USAGE BY FUNCTION

Last Ten Fiscal Years

Fiscal Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Function										
Program attendance										
Residents	9,416	10,262	10,145	9,841	10,354	10,901	11,216	12,611	12,242	2,033
Nonresidents	19,931	22,706	21,436	20,416	22,987	23,205	22,134	22,841	22,735	4,746
Total program attendance	29,347	32,968	31,581	30,257	33,341	34,106	33,350	35,452	34,977	6,779
Swim attendance										
Oasis Water Park	38,651	41,898	32,252	28,843	26,456	27,464	28,246	29,498	31,007	-
Golf rounds										
Tam O'Shanter	29,470	35,329	30,365	29,872	30,736	28,391	22,518	*19,771	23,530	28,874
Recreation programs										
Offered	1,107	1,104	1,116	1,101	1,116	1,130	1,145	1,161	1,172	1,128
Held	999	998	1,105	1,097	1,109	1,120	1,133	1,142	1,145	547
Canceled	8	6	11	4	7	10	12	-	27	581

*Course closed early for renovation project in 2017 and opened late in 2018 for the same reason.

Data Source

Park District Records